

FINANCIAL REPORT OF OPERATION
For the Period Ended 31 December 2019
(in Php Thousands)

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY
Fund : CORPORATE FUNDS

PARTICULARS	APPROVED BUDGET	OBLIGATIONS INCURRED	BUDGET BALANCE
General Administration and Support Services			
Personal Services	137,587	84,033	53,554
Maintenance and Other Operating Expenses	285,451	85,113	200,338
Capital Outlays - Furniture, Fixtures and Equipment	21,284	10,181	11,103
Support to Operations			
Personal Services	181,239	110,631	70,608
Maintenance and Other Operating Expenses	435,668	249,938	185,730
Capital Outlays - Furniture, Fixtures and Equipment	36,160	3,395	32,765
Operations			
Personal Services	58,662	38,779	19,883
Maintenance and Other Operating Expenses	76,755	21,284	55,471
Capital Outlays - Furniture, Fixtures and Equipment			
Projects			
Infrastructure Projects	1,803,000		1,803,000
New Clark City Project	15,369,109	6,805,756	8,563,352
Clark Airport Expansion Project	5,608,651	24,932	5,583,719
Subic-Clark Railway Project	1,535,453	1,635	1,533,818
Subic Clark Tarlac Expressway	1,380,344	1,223,397	156,947
Share of Beneficiary Agencies	2,388,686		2,388,686
Subsidiaries	535,663	291,273	244,390
Prior Year Obligations	12,689,141	6,770,060	5,919,081
GRAND TOTAL	42,542,853	15,720,406	26,822,447

Prepared By:



HEDDA Y. RULONA
 VP, Budget and Revenue Allocation Department

Recommending Approval:



NENA D. RADOG
 Senior Vice President and CFO

Approved by:



AILEEN AN. R. ZOSA
 Executive Vice President

MONTHLY CASH PROGRAM
For the Period Ended 31 December 2019
 (in Php Thousands)

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY
Fund : CORPORATE FUNDS

PARTICULARS	ACTUAL												Total
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Personal Services	14,566	14,753	21,204	26,912	12,391	18,766	14,405	20,372	28,204	16,205	22,824	22,840	233,443
Maintenance and Other Operating Expenses													
Operating Expenses	38,467	31,747	36,041	23,520	30,520	39,690	38,598	34,735	203,866	26,909	32,650	59,700	596,444
Subic Clark Tarlac Expressway	4,098	1,279	655,931		60	3			561,212			814	1,223,397
Share of Beneficiary Agencies													
Capital Outlay													
Furniture, Fixtures and Equipment			35		1,051	1,042	95	20		3,021	2,935	5,378	13,576
Infrastructure Projects													
New Clark City Project	10,882	258,189	31,646	12,595	20,961	60,864	177,756	37,050	46,717	123,619	534,004	5,491,471	6,805,756
Clark Airport Project		12	14,379		4,487	3	6		3,061		1,492	1,492	24,932
Subic-Clark Railway Project				10	2				140	630	415	439	1,635
Subsidiaries		186,038				17,150	17,507	9,349	20,878	2,852	11,346	26,153	291,273
Prior Years Obligations	149,118	61,369	4,921,756	292,596	545,084	180,265	164,597	4,339	325,899	100,011	17,848	7,180	6,770,060
GRAND TOTAL	217,131	553,386	5,680,993	355,634	614,555	317,783	412,964	105,864	1,189,975	273,246	623,516	5,615,468	15,960,516

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 VP, Budget and Revenue Allocation Department

Recommending Approval:



NENA D. RADOC
 Senior Vice President and CFO

Approved by:



AILEEN AN. R. ZOSA
 Executive Vice President



ESTIMATED MONTHLY CASH RECEIPTS
For the Period Ended 31 December 2019
 (in Php Thousands)


Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY
 Fund : CORPORATE FUNDS

CLASSIFICATION/SOURCES OF RECEIPTS (In Thousands)	LEGAL BASIS	2018	ACTUAL												Total	
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
Joint Venture Proceeds	RA 7227 as amended by RA 7917	1,049,729			88,864		37,213		133,837		3,000,000	306,616	146,305		3,712,836	
Lease Proceeds		703,194	218,588	760	62,181	167,868	11,926	119,577	84,956	9,741	32,127	7,947	9,091	2,196	726,958	
Sales Proceeds		1,170,689							5,029					2,804	7,833	
New Disposition		4,413,000														
Concession Fees		1,190,896	118,992	110,793	101,328	110,094	121,722	120,951	118,248	120,565	120,410	115,493	131,510	131,375	1,421,481	
Other Receipts:																
NG Subsidy /Equity		1,121,692			35,859		16,349	298,121		6,236	403,852	91,553	407,994	11,700,360	12,960,325	
New Clark City Project Proceeds							26,000					213,500			239,500	
Redemption of Preferred Shares		1,873,718														
Dividend Income - FBDC		450,000				360,000			315,000						675,000	
Trust Fund		1,488,000														
Heritage Park Proceeds		2,411	302	185	178	335	719	230	485	328	721	225	206	100	4,014	
Interest Income		375,120	87,460	24,191	97,444	53,841	61,929	16,255	70,618	30,028	65,940	55,859	38,803		602,369	
Miscellaneous Receipts		1,222,558	19,292	33,751	25,849	26,221	37,210	28,640	14,536	28,141	16,693	595,455	27,657	28,601	882,043	
GRAND TOTAL			15,061,007	444,634	169,679	411,702	718,360	313,069	898,773	427,709	195,040	3,639,743	1,386,648	761,566	11,865,436	21,232,360

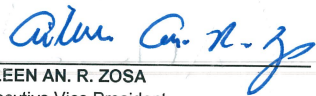
Prepared By:


 HEDDA Y. RULONA
 VP, Budget and Revenue Allocation Department

Recommending Approval:


 NENA D. RADO
 Senior Vice President and CFO

Approved by:


 AILEEN AN. R. ZOSA
 Executive Vice President



Budget Department



CB2020-0177

MONTHLY REPORT OF CASH RECEIPTS
 For the Period Ended 31 December 2019
 (in Php Thousands)

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY
 Fund : CORPORATE FUNDS

CLASSIFICATION/ SOURCES OF RECEIPTS (In Thousands)	Actual Receipts												TOTAL COLLECTIONS	CUMULATIVE INCOME DEPOSITED IN BTR	REMARKS
	January	February	March	April	May	June	July	August	September	October	November	December			
Joint Venture Proceeds			88,864		37,213		133,837		3,000,000	306,616	146,305		3,712,836		
Lease Proceeds	218,588	760	62,181	167,868	11,926	119,577	84,956	9,741	32,127	7,947	9,091	2,196	726,958		
Sales Proceeds							5,029					2,804	7,833		
New Disposition															
Concession Fees	118,992	110,793	101,328	110,094	121,722	120,951	118,248	120,565	120,410	115,493	131,510	131,375	1,421,481		
Other Receipts	107,054	58,126	159,330	440,397	142,207	658,246	85,639	64,734	487,206	956,592	474,660	11,729,061	15,363,252		
Remittance to BTR														5,000,000	
Dividends Declaration														400,674	
GRAND TOTAL	444,634	169,679	411,702	718,360	313,069	898,773	427,709	195,040	3,639,743	1,386,648	761,566	11,865,436	21,232,360	5,400,674	

Prepared By:



HEDDA Y. RULONA
 VP, Budget and Revenue Allocation Department

Recommending Approval:



NENA D. RADO
 SVP and Chief Financial Officer

Approved by:



AILEEN AN. R. ZOSA
 Executive Vice President



STATEMENT OF ALLOTMENT, OBLIGATIONS AND BALANCES
For the Period Ended 31 December 2019
(in Php Thousands)

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY

Fund : CORPORATE FUNDS

PARTICULARS	APPROVED BUDGET	OBLIGATIONS INCURRED		BUDGET BALANCE
		December	TO DATE	
CURRENT YEAR BUDGET				
PERSONAL SERVICES	377,488	22,840	233,443	144,045
Salaries and Wages	136,762	8,010	102,044	34,718
Other Personnel - Related Expenses:	226,470	14,266	126,031	100,439
PERA	2,340	132	1,689	652
Representation Allowance	3,642	14	2,851	791
Transportation Allowance	3,642	14	1,706	1,936
Clothing Allowance	1,170		851	319
Mid-Year Bonus	10,077			10,077
Year-End Bonus	11,397	724	8,762	2,635
Cash Gift	975	46	711	264
Loyalty	50		40	10
Rice Subsidy	7,020	700	4,408	2,612
Medical Benefits	13,696	192	8,092	5,604
Anniversary Bonus	591		435	156
Meal Allowance	1,170	66	843	327
Christmas Package	19,622		10,078	9,544
Educational Subsidy	11,397		8,842	2,555
Amelioration Allowance	19,622		10,393	9,229
Productivity Enhancement Incentive	975	660	660	315
Performance Based Bonus	11,397	188	188	11,209
Provident and Housing Fund Contribution	42,621	2,497	32,137	10,484
Term Insurance Premium	366		203	163
ECC Contributions	234	13	171	63
PAG-IBIG Contributions	234	13	170	64
PHILHEALTH Contributions	1,101	62	796	305
Life and Retirement Insurance Contributions	16,411	956	12,379	4,032
Personnel Benefits - Others	10,050	1,538	8,551	1,498
Service Recognition Incentive	1,320	1,320	1,320	
Retirement Gratuity	35,349	5,129	9,755	25,595
BOD Expenses	14,256	564	5,368	8,888
MAINTENANCE AND OTHER OPERATING EXPENSES	797,874	61,350	356,335	441,540
Travel and Educational Expenses				
Training and Scholarship Expenses	9,237	2,018	6,493	2,744
Travelling Expenses	19,500	611	16,964	2,536
Communication Expense				
Telephone Expenses - Landline	4,379	30	320	4,059
Telephone Expenses - Mobile	1,311	20	983	327
Other Expenses	5,804	164	2,405	3,399
Supplies and Materials Expenses				
Office Supplies Expenses	7,669	682	5,296	2,373
Medical, Dental and Laboratory Supplies Expense	500	47	214	286
Fuel, Oil and Lubricants Expenses	8,000	802	7,939	61
Books and Subscriptions	380		67	313
Repairs and Maintenance	36,460	2,322	15,624	20,836
Rent/Lease Expenses	40,871	2,575	29,482	11,389
Utility Expenses				
Electricity Expenses	37,250	7,619	19,522	17,728
Water Expenses	760	38	739	21
Representation and Business Development Expenses	16,714	2,670	8,733	7,981
Taxes, Duties, Insurance and Premiums	95,075	2,328	32,362	62,712
Printing and Advertising Expense				
Advertising, Promotional and Marketing Expense	34,982	632	8,289	26,692
Printing Expenses	560			560
Professional Services				
Security Services	49,356	5,433	38,859	10,497
Legal Services	75,750	76	8,835	66,915
Consultancy Services/Technical Services	45,892	565	8,079	37,813
General/Janitorial Expenses	90,000	5,384	78,549	11,451
Asset and Estate Management Fees	4,500	86	1,936	2,564
Auditing Services	11,237	14	7,487	3,750
Demolition and Dredging Expenses				
Indemnities and Other Claims	19,950			19,950
Survey and Titling Expenses	21,500		2,434	19,066
Membership Dues and Contribution Expenses	300		99	201
Donations	20,300		136	20,164

PARTICULARS	APPROVED BUDGET	OBLIGATIONS INCURRED		BUDGET BALANCE
		December	TO DATE	
BOD Related Expenses	2,160	154	1,349	811
Other Maintenance and Operating Expenses				
Miscellaneous Expenses	125,515	27,046	51,463	74,052
Build Build Build Project	7,314		932	6,382
Cultural and Athletic Expenses	3,000	34	631	2,369
Iconic and Senate Projects	1,350		35	1,315
Awards and Rewards Expenses	300		79	221
Subic Clark Tarlac Expressway	1,380,344	814	1,223,397	156,947
Project Management Expenses	10,000	814	7,454	2,546
JICA Debt Servicing	1,158,282		1,109,788	48,495
DOF Guarantee Fee	212,062		106,155	105,906
CAPITAL OUTLAYS	1,860,444	5,378	13,576	1,846,868
Furniture, Fixtures and Equipment	57,444	5,378	13,576	43,868
Infrastructure Projects	1,803,000			1,803,000
Metro Manila Greenways Project	962,000			962,000
Libingan ng mga Bayani	456,000			456,000
Widening of Lawton Avenue Project (Phase 2)	200,000			200,000
DAED for the Replication of PN Facilities	120,000			120,000
Poro Point Seaport System	40,000			40,000
Poro Point Deepwell Replication	15,000			15,000
DAED - Bonifacio War Tunnel	10,000			10,000
Other Projects	22,513,213	5,493,402	6,832,324	15,680,889
New Clark City Project	15,369,109	5,491,471	6,805,756	8,563,352
Clark Airport Expansion Project	5,608,651	1,492	24,932	5,583,719
Subic-Clark Railway Project	1,535,453	439	1,635	1,533,818
SHARE OF BENEFICIARY AGENCIES	2,388,686			2,388,686
SUBSIDIARIES	535,663	26,153	291,273	244,390
John Hay Management Corporation	257,962		118,550	139,412
Poro Point Management Corporation	141,701	6,611	116,292	25,408
Clark Development Corporation	136,000	19,541	56,430	79,570
PRIOR YEAR OBLIGATIONS	12,689,141	7,180	6,770,060	5,919,081
GRAND TOTAL	42,542,853	5,617,118	15,720,406	26,822,447

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Executive Vice President

BCDA
Bulacan Commonwealth
Development Authority

Budget Department

 CB2020-0180