

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of September 30, 2019 and 2018

v. 10.28.19

	SEPTEMBER 2019	SEPTEMBER 2018
ASSETS		
Current Assets		
Cash and cash equivalents	10,178,635,125	5,101,905,798
Investment in treasury bills	3,183,614,711	6,347,563,483
Receivables, net	1,867,476,871	3,352,249,755
Inventories	870,418,348	631,198,550
Prepayments and other current assets	2,905,306,332	2,367,139,346
	19,005,451,387	17,800,056,932
Non-Current Assets		
Investments in affiliates	17,875,675,498	17,646,306,898
Investments in government bonds	4,920,183,954	4,745,019,040
Investments in stocks	103,024,319	103,024,319
Property, plant and equipment, net	3,321,591,301	2,228,387,114
Service concession assets	27,582,813,043	27,769,372,631
Investment properties	73,670,566,450	75,179,088,765
Deferred tax asset, net	3,864,589,073	3,084,012,459
Other non-current assets	30,916,795,298	12,179,945,353
	162,255,238,936	142,935,156,579
TOTAL ASSETS	181,260,690,323	160,735,213,511
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	242,143,238	177,912,987
Inter-agency payables	4,201,600,497	2,885,537,367
Current portion of long-term borrowings	918,775,868	912,104,259
Provisions	25,430,401	21,507,861
Other payables	878,197,817	1,210,633,177
	6,266,147,821	5,207,695,651
Non-Current Liabilities		
Borrowings	19,300,869,529	20,066,293,698
Non-current payables	1,421,096,052	1,421,096,052
Deferred credits	11,177,213,889	14,368,223,347
	31,899,179,470	35,855,613,097
Equity	143,095,363,032	119,671,904,763
TOTAL LIABILITIES AND EQUITY	181,260,690,323	160,735,213,511

Submitted by:



DEAN S. MONTALBAN

Vice President, Accounting Department

Approved by:




NENA D. RADO

SVP and Chief Finance Officer

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF PROFIT AND LOSS
For the period ended September 30, 2019 and 2018

	SEPTEMBER 2019	SEPTEMBER 2018
REVENUES	5,150,276,053	2,645,036,915
EXPENSES		
Personnel Services	174,104,759	195,405,942
Maintenance and Other Operating Expenses	3,279,831,858	3,873,251,361
TOTAL OPERATING EXPENSES	3,453,936,617	4,068,657,303
INCOME FROM OPERATIONS	1,696,339,436	(1,423,620,388)
OTHER INCOME (EXPENSES), NET	(666,786,488)	(362,133,540)
NET INCOME/(LOSS)	1,029,552,948	(1,785,753,928)

Submitted by:


DEAN S. MONTALBAN
Vice President, Accounting Department

Approved by:


NENA D. RADO
VP and Chief Finance Office