

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of September 30, 2015

ASSETS

Current Assets

Cash and cash equivalents	P	121,746,602
Short-term investments		8,930,598,492
Receivables		4,732,236,817
Inventories		981,672,326
Prepayments		657,407,744
Other current assets		1,389,398,691
Total Current Assets		16,813,060,672

Non-Current Assets

Investments in and advances to subsidiaries/ affiliates		20,528,400,862
Joint venture investments		15,320,722,640
Other investments		3,314,899,729
Property and equipment - net		47,346,147,955
Investment Properties		26,424,782,009
Other non-current assets		4,451,470,030
Total Non-Current Assets		117,386,423,225

TOTAL ASSETS P 134,199,483,897

LIABILITIES AND EQUITY

Current Liabilities

Payables	P	252,102,275
Inter-agency payables		4,668,590,313
Intra-agency payables		3,016,386,808
Current portion of long term borrowings		746,838,973
Other Payables		1,744,402,148
Total Current Liabilities		10,428,320,518

Non-Current Liabilities

Borrowings		18,670,974,330
Deferred credits		7,824,351,054
Total Non-Current Liabilities		26,495,325,384

TOTAL LIABILITES 36,923,645,902

Equity

Capital		78,201,816,199
Retained Earnings		19,074,021,796

TOTAL EQUITY 97,275,837,995

TOTAL LIABILITIES AND EQUITY P 134,199,483,897

Prepared by:


CLEMENCIA P. VICENTE
OIC - FMSD

Noted by:



NENA D. RADO
VP - FSG

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF PROFIT OR LOSS


For the Period Ended September 30, 2015

REVENUES	
Share from the income of joint venture operations	566,678,099
Lease income	465,862,142
Toll fees	996,128,297
Dividend Income	471,520,206
Miscellaneous income	11,757,395
TOTAL REVENUES	2,511,946,139
EXPENSES	
Personal Services	
Salaries and wages	77,388,785
Other compensation	80,353,463
Personnel benefit contributions	34,187,570
Other personnel benefits	4,782,055
	196,711,873
Maintenance and Other Operating Expenses	
Contributions to AFP modernization	1,735,834,759
SCTEx Operations and maintenance	325,023,434
Depreciation and amortization	265,740,149
Estate Management Fees	140,390,672
Professional services	68,455,093
Printing, advertising and promotion	23,535,351
Taxes, insurance premiums and other fees	46,777,175
Rent expense	15,805,246
Awards, prizes and other claims	100,000
Utilities	7,196,793
Travel and educational expenses	8,368,133
Supplies and materials	3,485,106
Repairs and maintenance	6,196,004
Communication	3,322,555
Representation	3,647,096
Cultural and athletic	281,907
Survey and research	10,216
Membership dues and contribution expenses	89,518
Clark Green City expenses	17,165,840
Special Projects	1,197,444
Demolition and dredging	460,404
Donations	150,045
Zone Maintenance	30,866,298
Other maintenance and operating expenses	425,293
	2,704,524,531
TOTAL EXPENSES	2,901,236,404
INCOME (LOSS) FROM OPERATIONS	(389,290,265)
OTHER INCOME (EXPENSES), NET	394,317,114
NET INCOME	5,026,849

Prepared by:


CLEMENCIA P. VICENTE
OIC - FMSD

Noted by:


NEMA D. RADO
VP - FSG

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN EQUITY
For the Quarter Ended September 30, 2015

	Capital	Retained Earnings	Appropriated Retained Earnings	Total Equity
Balance at 31 December 2014	78,162,249,199	13,558,942,447	6,000,000,000	97,721,191,646
Changes in equity for 2015				
Profit for the period		5,026,849		5,026,849
Dividends remitted to BTr		(500,000,000)		(500,000,000)
Derecognition of dormant accounts		11,422,437		11,422,437
Other adjustments		(1,369,937)		(1,369,937)
Derecognition of lots sold	39,567,000			39,567,000
Balance at September 30, 2015	78,201,816,199	13,074,021,796	6,000,000,000	97,275,837,995

Prepared by:


CLEMENCIA P. VICENTE
OIC - FMSD

Noted by:


NENA D. RADO
VP - FSG