

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As of September 30, 2013

ASSETS

Current Assets

Cash and cash equivalents	P	8,173,738,895
Short-term investments		10,717,887
Receivables		4,668,757,949
Inventories		1,164,177,386
Prepayments		1,982,458,506
Other current assets		595,335,537
Total Current Assets		16,595,186,160

Non-Current Assets

Investments in and advances to subsidiaries/ affiliates		20,820,263,760
Joint venture investments		16,877,018,405
Other investments		146,672,449.00
Property and equipment - net		69,933,052,422
Other non-current assets		4,227,478,573
Total Non-Current Assets		112,004,485,609

TOTAL ASSETS	P	128,599,671,769
---------------------	---	------------------------

LIABILITIES AND EQUITY

Current Liabilities

Payables	P	308,801,716
Inter-agency payables		3,083,448,135
Intra-agency payables		2,480,284,822
Current portion of long term borrowings		840,241,499
Other Payables		1,238,907,697
Total Current Liabilities		7,951,683,869

Non-Current Liabilities

Borrowings		22,668,844,004
Deferred credits		6,644,227,476
Total Non-Current Liabilities		29,313,071,480

TOTAL LIABILITIES		37,264,755,349
--------------------------	--	-----------------------

EQUITY		91,334,916,420
---------------	--	-----------------------

TOTAL LIABILITIES AND EQUITY	P	128,599,671,769
-------------------------------------	---	------------------------

Prepared by:

Noted by:


CLEMENCIA P. VICENTE
OIC-FMSD


NENA D. RADO
VP-Finance

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the period ended September 30, 2013

REVENUES	
Share from the income of joint venture operations	P 821,201,918
Lease income	402,692,550
Toll fees	697,177,420
Dividend Income	516,885,463
Miscellaneous income	22,233,144
TOTAL REVENUES	2,460,190,495
EXPENSES	
Personal Services	
Salaries and wages	81,880,905
Other compensation	69,616,786
Personnel benefit contributions	29,316,098
Other personnel benefits	4,695,339
	185,509,128
Maintenance and Other Operating Expenses	
Contributions to AFP modernization	1,057,623,675
SCTEx Operations and maintenance	274,933,238
Depreciation and amortization	267,492,700
Estate management fees	109,104,761
Professional services	79,778,384
Printing, advertising and promotion	29,861,923
Taxes, insurance premiums and other fees	47,950,650
Rent expense	14,513,295
Awards, prizes and other claims	(251,598)
Utilities	6,872,425
Travel and educational expenses	4,611,428
Supplies and materials	5,166,851
Repairs and maintenance	4,296,666
Communication	3,346,791
Representation	3,771,330
Donations	314,760
Cultural and athletic	372,585
Survey and research	1,858,164
Membership dues and contribution expenses	98,464
Clark Green City expenses	4,277,332
Monorail Project	2,928,357
Other maintenance and operating expenses	3,291,749
	1,922,213,930
TOTAL EXPENSES	2,107,723,058
INCOME FROM OPERATIONS	352,467,437
OTHER INCOME (EXPENSES)	
Interest income	667,846,933
Subsidy income	103,167,131
Impairment loss	(1,861,822)
Realized gain (loss) on foreign exchange	68,044,356
Financial expenses	(387,592,700)
OTHER INCOME, NET	449,603,898
INCOME BEFORE INCOME TAX	802,071,335
INCOME TAX EXPENSE	-
NET INCOME	802,071,335
OTHER COMPREHENSIVE INCOME	
Unrealized gain on foreign exchange	2,059,077,044
TOTAL COMPREHENSIVE INCOME	P 2,861,148,379

Prepared by:

Noted by:


CLEMENCIA P. VICENTE
OIC-FMSD


NENA D. RADO
VP-Finance

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN EQUITY
As of September 30, 2013

	Capital	Retained Earnings	Revaluation Capital	Foreign Currency Translation	Donated Capital	TOTAL EQUITY
Balance at 31 December 2012	77,827,712,706	1,636,438,005	12,121,694,327	(2,385,002,796)	1,137,658	89,201,979,900
Changes in equity for 2013						
Adjustment in value of Heritage Park Certificates	96,750					96,750
Adjustment in BCDA's share on sale of Nichol's Loop and Driving Range	25,382,466					25,382,466
Derecognition of the value of land sold to DPWH	(183,673,807)					(183,673,807)
BCDA's share in the sale of ROW to DPWH	57,087,403					57,087,403
Value of Buildings and Structures in CACC at P1/each	437					437
Dividend remittance to BTR- CY 2011		(346,012,168)				(346,012,168)
Dividend remittance to BTR- CY 2012		(283,000,000)				(283,000,000)
Prior period adjustments		1,907,165				1,907,165
Total comprehensive income as of August 31, 2013		802,071,335		2,059,076,941		2,861,148,276
Balance at 30 September 2013	77,726,605,955	1,811,404,335	12,121,694,327	(325,925,855)	1,137,658	91,334,916,420

Prepared by:


CLEMENCIA P. VICENTE
OIC-FMSD

Noted by:


NEMA D. RADO
VP-Finance