



STATEMENT OF FINANCIAL POSITION
As of June 30, 2016

ASSETS		
Current Assets		
Cash and cash equivalents	P	1,544,732,842
Short-term investments		6,658,880,402
Receivables		3,564,306,874
Inventories		600,707,943
Prepayments		705,548,368
Other current assets		1,626,508,573
Total Current Assets		14,700,685,001
Non-Current Assets		
Investments in and advances to subsidiaries/ affiliates		19,154,081,720
Joint venture investments		13,815,323,318
Other investments		4,237,272,839
Property and equipment - net		28,361,275,659
Investment Properties		45,998,082,736
Other non-current assets		4,643,132,735
Total Non-Current Assets		116,209,169,007
TOTAL ASSETS	P	130,909,854,008
LIABILITIES AND EQUITY		
Current Liabilities		
Payables	P	1,583,251,389
Inter-agency payables		1,723,140,839
Intra-agency payables		1,127,686,087
Current portion of long term borrowings		870,740,283
Other Payables		1,806,549,513
Total Current Liabilities		7,111,368,111
Non-Current Liabilities		
Borrowings		21,333,136,939
Deferred credits		8,911,540,312
Total Non-Current Liabilities		30,244,677,251
TOTAL LIABILITIES		37,356,045,362
Equity		
Capital		78,634,583,748
Retained Earnings		14,919,224,899
TOTAL EQUITY		93,553,808,646
TOTAL LIABILITIES AND EQUITY	P	130,909,854,008



STATEMENT OF PROFIT AND LOSS
For the Period Ended June 30, 2016

REVENUES	
Share from the income of joint venture operations	523,740,926
Lease income	335,025,627
Toll fees	-
Concession fee	408,538,273
Dividend Income	22,646,792
Sale	4,280,400
Miscellaneous income	3,234,432
TOTAL REVENUES	1,297,466,449
EXPENSES	
Personal Services	
Salaries and wages	53,705,867.13
Other compensation	42,009,416
Personnel benefit contributions	23,828,014
Other personnel benefits	4,497,622
	124,040,918
Maintenance and Other Operating Expenses	
Contributions to AFP modernization	233,864,507
SCTEx Operations and maintenance	2,953,795
Depreciation and amortization	181,562,365
Estate Management Fees	539,542,199
Professional services	38,814,687
Printing, advertising and promotion	11,263,188
Taxes, insurance premiums and other fees	10,790,537
Rent expense	11,056,454
Awards, prizes and other claims	-
Utilities	5,223,852
Travel and educational expenses	6,914,030
Supplies and materials	1,899,228
Repairs and maintenance	3,704,053
Communication	2,212,996
Representation	2,041,768
Cultural and athletic	143,889
Survey and research	1,283,929
Membership dues and contribution expenses	80,357
Clark Green City expenses	12,675,427
Special Projects	127,274
Bad debts	
Demolition and dredging	
Donations	10,020,000
Zone Maintenance	11,314,364
Other maintenance and operating expenses	797,408
	1,088,286,304
TOTAL EXPENSES	1,212,327,222
INCOME (LOSS) FROM OPERATIONS	85,139,227
OTHER INCOME (EXPENSES), NET	441,201,411
NET INCOME	526,340,637
OTHER COMPREHENSIVE INCOME (LOSS)	
Net unrealized gain/loss on AFS Investment	(51,923,412)
Unrealized gain (loss) on foreign exchange	(3,149,820,349)
TOTAL COMPREHENSIVE INCOME (LOSS)	(2,675,403,123.64)

BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENT OF CASH FLOWS
For the Quarter Ended June 30, 2016

2016

CASH FLOWS FROM OPERATING ACTIVITIES

Proceeds from joint venture projects	144,000,000
Proceeds from Concession Fee	448,248,843
Dividends received	21,448,169
Cash receipts from lessees	632,040,764
Output tax on deemed sale transaction	
Proceeds from disposition of Heritage Park Certificates	11,533,735
Proceeds from the disposition of transferred properties	86,359,188
27.50 % share of BCDA from asset disposition	
Redemption of Preferred B Shares	
Miscellaneous receipts	2,650,854
Collection of receivables	5,153,804
Receipts from BCDA housing projects	3,816,671
Payment to suppliers/creditors	(234,986,968)
Remittance of beneficiaries' share to the Bureau of Treasury	(3,540,791,673)
Payment to employees	(63,638,800)
Clark Green City	(20,341,316)
Operations and maintenance of SCTEx	(74,713,793)
Collection/(Refund) of performance, bid bonds and bid securities	4,391,068
Donation to CHR	(10,000,000)
Estate management expenses	(162,964,383)
Payment of taxes, duties and fees	(135,389,777)
Collection of guarantee deposit/development control fees	

Net cash used in operating activities (2,883,183,613)

CASH FLOWS FROM INVESTING ACTIVITIES

Acquisition of property and equipment and payment for various infrastructure projects	(53,709,868)
Interest income from cash equivalents and short/long term investments	206,042,619
Increase in short and long term investments	1,555,248,528
Investment/Advances in subsidiaries and affiliates	(4,659,380)

Net cash from (used in) investing activities 1,702,921,898

CASH FLOWS FROM FINANCING ACTIVITIES

27.50 % share of BCDA from asset disposition	
Subsidy	
Partial settlement JICA loan	(490,493,984)
Dividends paid to the Bureau of Treasury	(88,281,755)
Payment of Guarantee Fees to Bureau of Treasury	(370,926,572)
Payment of financing charges	(918,798)

Net cash from (used in) financing activities (950,621,109)

EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS (22,022)

NET INCREASE IN CASH AND CASH EQUIVALENTS (2,130,904,846)

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 3,675,637,688

CASH AND CASH EQUIVALENTS AT END OF YEAR 1,544,732,842