

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF FINANCIAL POSITION

As of June 30, 2013

ASSETS

Current Assets

Cash and cash equivalents	P	7,543,954,062
Short-term investments		10,717,887
Receivables		5,378,121,930
Inventories		1,184,976,942
Prepayments		526,858,907
Other current assets		541,114,418

Total Current Assets		15,185,744,146
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Non-Current Assets

Investments in and advances to subsidiaries/ affiliates		20,813,974,853
Joint venture investments		17,043,809,305
Other investments		17,972,449.00
Property and equipment - net		70,217,901,099
Other non-current assets		5,651,491,444

Total Non-Current Assets		113,745,149,150
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TOTAL ASSETS	P	128,930,893,296
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LIABILITIES AND EQUITY

Current Liabilities

Payables	P	283,126,368
Inter-agency payables		2,740,575,669
Intra-agency payables		2,480,318,792
Non-current portion of long term borrowings		840,050,882
Other Payables		1,241,081,190

Total Current Liabilities		7,585,152,901
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Non-Current Liabilities

Borrowings		23,119,844,772
Deferred credits		7,012,031,933

Total Non-Current Liabilities		30,131,876,705
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TOTAL LIABILITIES		37,717,029,606
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EQUITY		91,213,863,690
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TOTAL LIABILITIES AND EQUITY	P	128,930,893,296
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Prepared by:

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BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF COMPREHENSIVE INCOME
For the period ended June 30, 2013

REVENUES		
Share from the income of joint venture operations	P	630,881,111
Lease income		252,904,984
Toll fees		501,863,897
Dividend Income		57,385,463
Miscellaneous income		15,813,958
TOTAL REVENUES		1,458,849,413
EXPENSES		
Personal Services		
Salaries and wages		54,535,950
Other compensation		37,475,382
Personnel benefit contributions		20,051,607
Other personnel benefits		2,806,091
		114,869,030
Maintenance and Other Operating Expenses		
Contributions to AFP modernization		838,588,836
SCTEx Operations and maintenance		222,261,205
Depreciation and amortization		158,786,390
Subsidies to subsidiaries		73,275,758
Professional services		513,288
Printing, advertising and promotion		27,842,960
Taxes, insurance premiums and other fees		38,079,753
Rent expense		9,734,230
Awards, prizes and other claims		(251,598)
Utilities		4,885,814
Travel and educational expenses		3,009,356
Supplies and materials		3,518,083
Repairs and maintenance		2,429,258
Communication		2,306,315
Representation		3,172,740
Cultural and athletic		254,376
Survey and research		1,858,164
Membership dues and contribution expenses		97,964
Clark Green City expenses		1,470,525
Monorail Project		1,299,236
Other maintenance and operating expenses		3,454,538
		1,396,587,191
TOTAL EXPENSES		1,511,456,221
LOSS FROM OPERATIONS		(52,606,808)
OTHER INCOME (EXPENSES)		
Interest income		637,485,125
Subsidy income		68,778,087
Impairment loss		(1,861,822)
Realized gain (Loss) on foreign exchange		43,560,248
Financial expenses		(224,270,868)
OTHER INCOME, NET		523,690,770
INCOME BEFORE INCOME TAX		471,083,962
INCOME TAX EXPENSE		-
NET INCOME		471,083,962
OTHER COMPREHENSIVE INCOME		
Unrealized gain on foreign exchange		2,064,526,977
TOTAL COMPREHENSIVE INCOME	P	2,535,610,939

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BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN EQUITY
 As of June 30, 2013

	Capital	Retained Earnings	Revaluation Capital	Foreign Currency Translation	Donated Capital	TOTAL EQUITY
Balance at 31 December 2012	77,827,712,706	1,636,438,005	12,121,694,327	(2,385,002,796)	1,137,658	89,201,979,900
Changes in equity for 2013						
Adjustment in value of Heritage Park Certificates and Driving Range	(97,882)					(97,882)
Adjustment in BCDA's share on sale of Nichol's Loop and Driving Range	25,382,466					25,382,466
Value of Buildings and Structures in CACC at P1/each	437					437
Dividend remittance to BTR- CY 2011		(346,012,168)				(346,012,168)
Dividend remittance to BTR- CY 2012		(203,000,000)				(203,000,000)
Total comprehensive income as of June 30, 2013		471,083,962		2,064,526,977		2,535,610,939
Balance at 30 June 2013	77,852,997,727	1,558,509,797	12,121,694,327	(320,475,819)	1,137,658	91,213,863,690

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