

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As of June 30, 2020 and 2019
(In Philippine Peso)

	June 2020	June 2019
ASSETS		
Current Assets		
Cash and cash equivalents	8,966,042,049	6,511,524,151
Investment in treasury bills	721,939	4,662,536,532
Receivables, net	2,615,995,967	3,460,462,207
Inventories	870,418,348	870,418,348
Prepayments and other current assets	3,599,602,600	2,937,004,947
	16,052,780,903	18,441,946,185
Non-Current Assets		
Investments in affiliates	18,106,675,498	17,875,675,498
Investments in government bonds	1,757,692,282	4,587,156,118
Investments in stocks	103,024,319	103,024,319
Property, plant and equipment, net	23,226,704,460	2,681,420,997
Service concession assets	27,461,844,285	27,652,938,032
Investment properties	73,285,080,450	73,454,775,535
Deferred tax asset, net	4,051,061,115	3,864,589,073
Other non-current assets	29,912,203,309	30,387,715,329
	177,904,285,718	160,607,294,901
TOTAL ASSETS	193,957,066,621	179,049,241,086
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	170,926,360	251,231,659
Inter-agency payables	3,228,461,040	2,606,433,733
Current portion of long-term borrowings	882,367,945	908,291,911
Provisions	28,271,271	25,430,401
Other payables	1,579,099,391	783,539,242
	5,889,126,007	4,574,926,946
Non-Current Liabilities		
Borrowings	18,554,316,481	19,528,276,087
Non-current payables	1,421,096,052	1,421,096,052
Deferred credits	10,706,937,358	11,214,556,059
	30,682,349,891	32,163,928,198
Equity	157,385,590,724	142,310,385,942
TOTAL LIABILITIES AND EQUITY	193,957,066,622	179,049,241,086

Prepared by:


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Finance Officer V

Noted by:


DEAN S. MONTALBAN

VP, Accounting and Comptrollership
Department

**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF INCOME**

For the period ended June 30, 2020 and 2019
(In Philippine Peso)

	2019	2018
REVENUES	1,799,076,944	2,270,033,757
EXPENSES		
Personnel Services	103,580,162	111,731,578
Maintenance and Other Operating Expenses	1,390,529,772	1,460,571,823
TOTAL OPERATING EXPENSES	1,494,109,934	1,572,303,401
INCOME FROM OPERATIONS	304,967,010	697,730,356
OTHER INCOME (EXPENSES), NET	837,467,248	(164,880,741)
PROFIT BEFORE INCOME TAX	1,142,434,258	532,849,615
INCOME TAX BENEFIT (EXPENSE)	-	-
NET PROFIT	1,142,434,258	532,849,615
OTHER COMPREHENSIVE INCOME		
Cumulative Changes in Fair Value of Investments	-	-
TOTAL COMPREHENSIVE INCOME (LOSS)	1,142,434,258	532,849,615

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY**

For the period ended June 30, 2020 and 2019
(In Philippine Peso)

	Note	Capital (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
Balance at December 31, 2019		100,000,000,000	9,114,031,279	41,629,125,187	6,000,000,000	4,769,274	156,747,925,740
Changes in equity for 2019		-	-	-	-	-	-
Equity from NG for the implementation of various projects:							
Airport to NCC Access Road							-
NCC to SCTEX Road Project							-
Bonifacio South Main Boulevard							-
Net income for the year					1,142,434,258		1,142,434,258
Dividends					(500,000,000)		(500,000,000)
Cumulative Changes in Fair Value of Investments						(4,769,274)	(4,769,274)
Balance at June 30, 2020		100,000,000,000	9,114,031,279	41,629,125,187	6,642,434,258	-	157,385,590,724

See accompanying Notes to Financial Statements.

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BASES CONVERSION AND DEVELOPMENT AUTHORITY**STATEMENTS OF CASH FLOWS**

For the period ended June 30, 2020

(In Philippine Peso)

	June 2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from joint venture projects	
Proceeds from concession fee	645,839,445
Cash receipts from lessees	643,491,245
Dividends received	478,333,333
Proceeds from disposition of Heritage Park Certificates	3,484,894
Proceeds from the disposition of transferred properties	
Collection/(refund) bid bonds/performance bonds	(590,980,150)
Collection of guarantee deposit/development control fees	33,285,691
Miscellaneous receipts	18,804,358
Collection of receivables	40,755,803
Receipts from BCDA housing projects	
Payment to suppliers/creditors /employees	(553,343,672)
Personal Services	(103,580,162)
Payment of indemnities to CGC-PAP	(352,848,107)
Remittance of beneficiaries' share to the Bureau of Treasury	(2,963,167)
Advances to Philippine Information Agency	
Transaction Advisory Services for NCC	
Return of Piatco's Contribution for the Relocation of PAF	
Estate Management Fees	
Payment/Remittance of taxes, duties and fees	(122,314,297)
Net cash used in operating activities	137,965,214
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of property and equipment and payment for various infrastructure projects	(12,336,032,483)
Proceeds from disposal of investment	
Interest income from cash equivalents and short/long term investments	182,681,361
Annual deposit - BCDA DOLF	
Capital call infusion of BCDA to PJIC	
RROW Acquisition	(118,122,467)
Additional investment in fund placements	
Advances in subsidiaries and affiliates	
Net proceeds in short and long term investments	640,792,194
Net cash from (used in) investing activities	(11,630,681,395)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipt of funds for master dev't plan of Libingan ng mga Bayani 27.50 % share of BCDA from asset disposition	
Receipt of funds for the implementation of Metro Manila Greenways Project	
Receipt of funds for the feasibility study on Subic Clark Railway Project	
Equity from National Government	
Subsidy income	897,726,581
Subsidy to CDC	
Partial settlement of JICA loan	(453,472,123)
Dividends paid to the Bureau of Treasury	(500,000,000)
Payment of guarantee fees to Bureau of Treasury	(409,634,049)
Receipt of funds from DOTR for the Poropoint Terminal Project	40,000,000
Remittance of trust funds to Btr	(1,378,000,000)
Other remittance to Btr	(400,000,000)
Payment of financing charges	(98,556,931)
Net cash from (used in) financing activities	(2,301,936,522)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(13,794,652,703)
CASH AND CASH EQUIVALENTS, BEGINNING	22,760,694,752
CASH AND CASH EQUIVALENTS, END	8,966,042,049

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