

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION

September 30, 2023 v_10.20.2023
(In Philippine Peso)

September 2023

ASSETS

Current Assets

Cash and Cash Equivalents	4,401,902,040
Financial Assets	629,970,204
Other Investments	13,478,699,043
Receivables, net	2,051,844,194
Inventories	4,420,851,359
Other Current Assets	5,900,586,273
	<u>30,883,853,113</u>

Non-Current Assets

Investments in Joint Ventures	469,199,932
Investments in Associates/Affiliates	13,447,028,748
Investments in Subsidiaries	3,500,344,783
Other Investments	103,024,319
Receivables, net	9,536,711,085
Investment Properties, net	83,953,175,193
Property and Equipment, net	16,741,909,254
Service Concession Assets, net	44,154,042,620
Intangible Assets, net	10,404,854
Deferred Tax Assets	4,792,373,134
Other Non-Current Assets	1,559,476,541
	<u>178,267,690,463</u>

TOTAL ASSETS 209,151,543,576

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities	1,192,337,746
Inter-Agency Payables	4,108,217,711
Trust Liabilities	1,349,659,122
Provisions	61,421,442
Other Payables	207,494,531
	<u>6,919,130,552</u>

Non-Current Liabilities

Financial Liabilities	12,297,490,943
Deferred Credits/Unearned Income	12,767,298,810
Other Payables	1,421,096,052
	<u>26,485,885,805</u>

EQUITY 175,746,527,219

TOTAL LIABILITIES AND EQUITY 209,151,543,576

Prepared by:


BRIAN F. JACOB

Chief Accountant

Reviewed by:


DEAN S. MONTALBAN

VP, Accounting and
Comptrollership Department

**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF COMPREHENSIVE INCOME**

For the period ended September 30, 2023 v_10.20.2023
(In Philippine Peso)

	September 2023
INCOME	
Service and Business Income	4,377,637,300
Gains	1,267,340,487
TOTAL INCOME	5,644,977,787
EXPENSES	
Personnel Services	261,068,055
Maintenance and Other Operating Expenses	526,630,576
Financial Expenses	213,889,647
Direct Costs	176,662,987
Non-Cash Expenses	970,318,688
TOTAL EXPENSES	2,148,569,953
Profit/(Loss) Before Tax	3,496,407,834
Income Tax (Expense)/Benefit	-
Profit/(Loss) After Tax	3,496,407,834
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	411,341,437
Net Income/(Loss)	3,907,749,271
Other Comprehensive Income/(Loss) for the Period	-
COMPREHENSIVE INCOME/(LOSS)	3,907,749,271

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CASH FLOWS**

For the period ended September 30, 2023 v_10.20.2023
(In Philippine Peso)

	September 2023
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from joint venture projects	3,736,072,898
Proceeds from concession fee	1,735,556,827
Cash receipts from lessees	1,612,950,254
Collection of guarantee deposit/development control fees	484,607,643
Proceeds from the disposition of transferred properties	363,770,370
Miscellaneous receipts	12,755,970
Collection of receivables	39,332,478
Collection/(refund) bid bonds/performance bonds	6,688,186
Receipts from BCDA housing projects	325,884
Return/Proceeds from disposition of Heritage Park Certificates	(758,006)
Return of funds to Department of Agriculture	
Receipt of funds from DPWH for BGC Ortigas Center road link	45,724,322
Expenses for DOTr for the Poropoint Terminal Project	(3,649,938)
Expenses for DICT for National Fiber Backbone Project	(126,435,785)
Payment of financial assistance to NCC-PAP	(34,133,421)
Estate Management Fees	(171,469,409)
Personnel Services	(224,749,688)
Payment/Remittance of taxes, duties and fees	(283,960,461)
Fund Transfer from Escrow Account	876,768,359
Payment to suppliers/creditors /employees	(520,012,164)
Remittance of beneficiaries' share to the Bureau of Treasury	(3,551,400,663)
Net cash from (used in) operating activities	3,997,983,656
CASH FLOWS FROM INVESTING ACTIVITIES	
Placement of fund in short and long term investments	(8,447,566,847)
Interest income from cash equivalents and short/long term investments	391,970,808
Dividends received	700,000,000
RROW Acquisition	(39,849,291)
Acquisition of property and equipment and payment for various infrastructure projects	(2,818,155,676)
Net cash used in investing activities	(10,213,601,006)
CASH FLOWS FROM FINANCING ACTIVITIES	
Subsidy income	2,910,109,392
Payment of guarantee fees to Bureau of Treasury	(122,691,598)
Partial settlement of JICA loan	(756,853,058)
Dividends paid to the Bureau of Treasury	(527,402,352)
Payment of financing charges	(133,314,046)
Net cash from financing activities	1,369,848,338
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	56,034
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,845,712,978)
CASH AND CASH EQUIVALENTS, BEGINNING	9,247,615,018
CASH AND CASH EQUIVALENTS, END	4,401,902,040

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BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY
For the period ended September 30, 2023 v_10.20.2023
(In Philippine Peso)

	Government Equity (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Equity
Balance at December 31, 2021	100,000,000,000	12,739,601,197	45,967,003,811	6,000,000,000	164,706,605,008
Correction of Prior Years' Error/Estimates			1,308,339,699		1,308,339,699
Restated Balance, January 1, 2022					
Equity from NG for the implementation of various projects:		313,352,353			313,352,353
Net income for the year			6,675,730,127		6,675,730,127
Dividend remittance to NG			(885,393,091)		(885,393,091)
Balance at December 31, 2022	100,000,000,000	13,052,953,550	53,065,680,546	6,000,000,000	172,118,634,096
Changes in equity for 2023					
Net income for the year			3,907,749,271		3,907,749,271
Share on asset disposition proceeds thru sale of various properties		247,546,204			247,546,204
Dividend remittance to NG			(527,402,352)		(527,402,352)
Balance at September 30, 2023	100,000,000,000	13,300,499,754	56,446,027,465	6,000,000,000	175,746,527,219

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