

BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENTS OF FINANCIAL POSITION

March 31, 2022 v. 05.30.2022

(In Philippine Peso)

	2022
ASSETS	
Current Assets	
Cash and Cash Equivalents	12,698,399,763
Financial Assets	949,550,151
Investments in Time Deposits	5,728,369,570
Receivables	7,407,997,977
Inventories	4,420,981,499
Other Current Assets	6,343,513,725
	37,548,812,685
Non-Current Assets	
Financial Assets	500,000,000
Investments in Joint Ventures	472,131,686
Investments in Associates/Affiliates	13,365,405,952
Investments in Subsidiaries	3,523,403,874
Other Investments	103,024,319
Receivables	11,291,872,374
Investment Property	83,109,676,363
Property, Plant and Equipment	11,419,231,851
Concession Assets	42,757,015,733
Intangible Assets	15,813,029
Deferred Tax Assets	5,073,948,202
Other Non-Current Assets	1,552,636,144
	173,184,159,527
TOTAL ASSETS	210,732,972,215
LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	2,475,131,194
Inter-Agency Payables	9,640,264,664
Trust Liabilities	1,358,309,542
Provisions	41,616,068
Other Payables	222,494,531
	13,737,816,000
Non-Current Liabilities	
Financial Liabilities	15,562,099,845
Deferred Credits/Unearned Income	13,825,191,809
Other Payables	1,421,096,052
	30,808,387,706
Equity	166,186,768,507
TOTAL LIABILITIES AND EQUITY	210,732,972,215

Prepared by:



CLEMENCIA P. VICENTE

Chief Accountant

Noted by:



DEAN S. MONTALBAN

VP, Accounting and Comptrollership Department

**BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME**

March 31, 2022 v. 05.31.2022

(In Philippine Peso)

	2022
INCOME	
Service and Business Income	279,520,095
Gains	34,527
TOTAL INCOME	279,554,622
EXPENSES	
Personnel Services	53,690,505
Maintenance and Other Operating Expenses	411,378,227
Financial Expenses	123,561,727
Direct Costs	-
Non-Cash Expenses	89,743,020
TOTAL EXPENSES	678,373,479
Profit Before Tax	(398,818,857)
Income Tax (Expense)/Benefit	
Profit After Tax	(398,818,857)
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	2,076,733,654
Net Income/(Loss)	1,677,914,797
Other Comprehensive Income	-
TOTAL COMPREHENSIVE INCOME	1,677,914,797

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BASIS CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY

For the period ended March 31, 2022 v. 05.30.2022


(In Philippine Peso)

	Note	Government Equity (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
Balance at December 31, 2021		100,000,000,000	11,805,275,875	46,402,072,700	6,000,000,000	-	164,207,348,576
Restated Balance, January 1, 2022							
Changes in equity for 2022							
Equity from NG for the Implementation of various projects:			301,505,134				301,505,134
Net income for the year				1,677,914,797			1,677,914,797
Balance at March 31, 2022		100,000,000,000	12,106,781,009	48,079,987,497	6,000,000,000	-	166,186,768,507

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BASES CONVERSION AND DEVELOPMENT AUTHORITY
UNAUDITED STATEMENTS OF CASH FLOWS
For the period ended March 31, 2022 v_05.30.2022
(In Philippine Peso)

	2022
Proceeds from concession fee	383,077,619
Cash receipts from lessees	309,044,099
Proceeds from disposition of Heritage Park Certificates	394,590
Proceeds from the disposition of transferred properties	424,746,000
Collection/(refund) bid bonds/performance bonds	773,697
Collection of guarantee deposit/development control fees	1,284,245
Miscellaneous receipts	2,274,465
Collection of receivables	174,917,078
Receipts from BCDA housing projects	213,984
Payment to suppliers/creditors /employees	(191,081,607)
Personal Services	(51,020,199)
Payment of indemnities to CGC-PAP	(130,582,643)
Fund Transfer	(532,190,702)
Estate Management Fees	(152,157,732)
Payment/Remittance of taxes, duties and fees	(830,180,107)
Net cash used in operating activities	(590,487,213)
CASH FLOWS FROM INVESTING ACTIVITIES	
Acquisition of property and equipment and payment for various infrastructure projects	(648,410,338)
Interest income from cash equivalents and short/long term investments	48,523,030
RROW Acquisition	(904,462,328)
Additional investment in fund placements	(5,418,001,737)
Net cash from (used in) investing activities	(6,922,351,373)
CASH FLOWS FROM FINANCING ACTIVITIES	
27.50 % share of BCDA from asset disposition	
Equity from National Government	301,505,134
Funds from NG for Implementation of infrastructure projects	2,170,354,891
Expenses for DICT for National Fiber Backbone Project	(2,164,181)
Expenses for DOTr SCRPP Preliminary Works	(15,185)
Expenses for DOTr for the Poropoint Terminal Project	(3,657,873)
Partial settlement of JICA loan	(501,707,984)
Payment of guarantee fees to Bureau of Treasury	(161,967,389)
Net cash from (used in) financing activities	1,802,347,413
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,710,491,173)
CASH AND CASH EQUIVALENTS, BEGINNING	18,408,890,937
CASH AND CASH EQUIVALENTS, END	12,698,399,763

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