



STATEMENT OF FINANCIAL POSITION
As of September 30, 2017

		2017
ASSETS		
Current Assets		
Cash and cash equivalents	P	1,143,605,727
Receivables		4,863,336,016
Inventories		727,380,752
Prepayments and other current assets		2,411,734,588
Total Current Assets		9,146,057,083
Non-Current Assets		
Investments in affiliates		18,353,526,458
Investment in treasury bills		3,368,045,445
Investment in government bonds		6,327,563,708
Investment in stocks		103,024,319
Property and equipment - net		1,892,488,009
Service concession asset		27,331,569,573
Investment properties		45,387,760,485
Deferred tax asset - net		3,141,549,093
Other non-current assets		11,139,062,924
Total Non-Current Assets		117,044,590,014
TOTAL ASSETS	P	126,190,647,097
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,560,848,659
Inter-agency payables		2,459,232,458
Current portion of long term borrowings		866,737,318
Provisions		20,152,746
Other payables		714,959,590
Total Current Liabilities		5,621,930,771
Non-Current Liabilities		
Long-term borrowings		19,934,958,310
Deferred credits		10,504,428,979
Total Non-Current Liabilities		30,439,387,289
TOTAL LIABILITIES		36,061,318,060
EQUITY		
Government equity		75,405,160,326
Retained earnings		14,724,168,711
Other comprehensive income		-
TOTAL LIABILITIES AND EQUITY	P	126,190,647,097



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the Period Ended September 30, 2017

REVENUES	
Lease revenue	568,313,308
Concession fee	771,017,798
Revenue from JV Arrangements	660,977,911
Interest income	294,345,329
Dividend revenue	483,121,308
Sales revenue	1,902,400
Other business revenue	
TOTAL REVENUES	2,971,094,484
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	79,688,119
Other compensation	49,388,117
Personnel benefit contributions	35,657,267
Other personnel benefits	4,929,949
	169,663,452
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	1,070,438,139
Depreciation and amortization	310,613,488
Estate management fees	135,139,826
Printing, advertising and promotion	7,311,396
General Services	73,474,159
Zone maintenance	22,007,796
Repairs and maintenance	13,748,538
Professional services	26,974,569
Rent expense	17,039,708
Taxes, insurance premiums and other fees	5,269,771
Awards, prizes and other claims	43,516,279
Utilities	6,837,433
Training and scholarship expenses	1,051,078
Supplies and materials	4,968,267
Communication	5,843,703
Traveling Expenses	4,891,286
Survey and research	3,084,337
Impairment Loss	1,573,473
Other maintenance and operating expenses	8,716,845
	1,762,500,091
TOTAL OPERATING EXPENSES	1,932,163,543
INCOME FROM OPERATIONS	1,038,930,941
OTHER INCOME (EXPENSES), NET	(1,363,258,123)
LOSS BEFORE INCOME TAX	(324,327,182)
INCOME TAX BENEFIT	
NET LOSS	(324,327,182)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
Unrealized gain on available-for-sale assets	-
TOTAL COMPREHENSIVE INCOME (LOSS)	(324,327,182)