

BCDA BOARD COMMITTEES (As of 31 December 2020)

To aid in ensuring compliance with the principles of sound corporate governance, the Board has created committees to support it in the performance of its functions and in accordance with the Charter and to aid in good governance.

The BCDA Board has created the following Committees:

- Organization Development Committee
- Audit and Corporate Governance Committee
- Risk Management, Legal and External Relations Committee
- Finance and Investments Committee
- Business Development Committee

Organization Development Committee

In lieu of the Nomination Compensation/Remuneration Committee, the Board had created the Organization Development (OD) Committee which shall be composed of at least three (3) members, which shall include one (1) of the directors representing the labor sector.

Actual Composition

Chairman	Director David L. Diwa
Members	Chairman Gregorio D. Garcia III Vice Chairman and PCEO Vivencio B. Dizon Director Ferdinand S. Golez Director Glorioso V. Miranda Director Gerard M. Camiña Director Henry L. Uri Director Pedro R. Laylo, Jr.

The Committee shall meet at least once every quarter. The Chairperson of the Committee may call a special meeting whenever necessary. The presence of two (2) members shall constitute a quorum.

The OD Committee shall have the following particular duties and responsibilities:

- Assist the Board of Directors in the conduct of studies and policy formulation, pertaining to issues, concerns and problems affecting the organization and its personnel;
- Coordinate with Management in addressing specific key result areas (KRAs) and in adhering to existing policies on such matters as personnel recruitment, performance evaluation standards and processes, assignments, promotions and entitlements;

- Pursue organizational goals such as the promotion of meritocracy, the development of teamwork and enhancement of morale among personnel; and
- Conduct a review of the organizational structure to ensure that it remains responsive to BCDA's goals, objectives and strategies.

Audit and Corporate Governance Committee

The Committee shall be composed of at least three (3) members. An independent board member, if any, shall chair the Audit and Corporate Governance Committee. Each member shall have an adequate understanding of accounting and auditing principles in general and of the BCDA's financial management systems and environment in particular.

Actual Composition

Chairman	Chairman Gregorio D. Garcia III
Members	Director Aristotle B. Batuhan Director Ferdinand S. Golez Director Glorioso V. Miranda Director Gerard M. Camina

The Committee shall meet at least once every quarter. The Chairperson of the Committee may call a special meeting whenever necessary. The presence of two (2) members shall constitute a quorum.

Functions of the Audit Committee:

- Review and approve the Annual Audit Plan of the Internal Audit Services Department;
- Review the Internal Audit Services Department's audit report and recommend solutions that would address the audit findings to the BCDA Board. The Audit Committee shall likewise ensure that the resolutions, as concurred in by the BCDA Board, will be acted upon by Management to address the audit findings;
- Ensure that the Internal Audit Services Department shall review the periodic financial statements focusing on the propriety of changes in accounting policies and practices, significant adjustments resulting from the audit and compliance with accounting standards, and check the financial reports against its compliance with both the internal financial management policies and pertinent accounting standards, including regulatory requirements;

- Ensure that the Internal Audit Services Department shall monitor and evaluate the adequacy of BCDA's internal control systems, and that proper coordination is made with the Commission on Audit (COA); and
- Ensure that the Internal Auditors shall have free and full access to all the company's records, properties and personnel relevant to the internal audit activity and that the internal audit activity are free from interference.

Risk Management, Legal and External Relations Committee

The Risk Management, Legal and External Relations Committee shall be composed of three (3) members. The Chairman of the Committee must possess an adequate understanding of Philippine Law and the legal system and knowledgeable in strategic publicity and issues management.

Actual Composition

Chairman	Director Aristotle B. Batuhan
Members	Chairman Gregorio D. Garcia III Vice Chairman and PCEO Vivencio B. Dizon Director Ferdinand S. Golez Director Henry L. Uri Director Pedro R. Laylo, Jr.

The Committee shall meet at least once every quarter. The Chairperson of the Committee may call a special meeting whenever necessary. The presence of two (2) members shall constitute a quorum.

Functions of the Risk Management Committee:

- Monitor the creation of a risk management structure for the organization by Management;
- Review, evaluate and monitor policy-level studies, risks and threat assessments and other reports provided by Management for consideration of the Board;
- Assess the information provided by Management on risk exposures and risk management activities;
- Review, evaluate and monitor Management's researches on the probable causes and possible solutions to risks that are faced by Management;
- Review and recommend measures on legislative proposals affecting BCDA;

- Assess the Annual Planning Program of the Corporate Planning Department as it relates to risk management;
- Provide oversight over Management's activities in managing market liquidity, operational, legal and other risks of the corporation;
- Review and evaluate public affairs' issues affecting BCDA's activities, programs and projects, as identified and presented by Management. It shall also review and evaluate the measures recommended by Management to address such issues for possible consideration of the Board; and
- Review, evaluate and monitor Management's policies pertaining to the organization's relationship with its stakeholders, as well as with the national and local government units.

Finance and Investments Committee

The Finance and Investments Committee shall be composed of at least three (3) members. Each member must possess an adequate understanding of accounting and auditing principles in general and of BCDA's financial management systems and environment in particular.

Actual Composition

Chairman	Director Ferdinand S. Golez
Members	Chairman Gregorio D. Garcia III Vice Chairman and PCEO Vivencio B. Dizon Director Aristotle B. Batuhan Director Gerard M. Camiña Director Henry L. Uri

The Committee shall meet at least once every quarter. The Chairperson of the Committee may call a special meeting whenever necessary. The presence of two (2) members shall constitute a quorum.

The Committee shall discharge the following functions:

For Sale, Lease or Joint Venture Agreement involving BCDA properties

- Review the financial feasibility of the mode of disposition of the project, as endorsed by the Business Development Department (BDD);
- Review the continuing financial status and compliance with the agreement, as reported by the Subsidiaries, Affiliates and Projects Monitoring Department (SAPMD); and

- Identify key issues, provide guidance and propose solutions for approval of the Board.

Exercise oversight function in the fiscal management of BCDA resources

- Formulate policies and guidelines for the annual and supplemental budgets of the BCDA and its subsidiaries for approval of the Board;
- Provide guidelines for the investment of corporate funds and conduct periodic review to determine the profitability of investments and/or placements for approval of the Board;
- Review receivables and recommend actions to the Board to increase collection efficiency; and
- Determine the necessity of incurring loans or other financing arrangement, and review proposed terms for approval by the Board.

Exercise financial oversight on BCDA Subsidiaries and Affiliates

- Recommend appropriate business model for, and review the financial targets of the Performance Agreement with the Subsidiary;
- Review the proposed annual and supplemental budget of the Subsidiaries for approval by the Board;
- Review the performance and determine the financial viability of BCDA's subsidiaries and affiliates, and recommend the need for reorganization, streamlining, abolition or privatization for approval by the Board; and
- Provide financial policies and guidelines for approval by the Board and monitor compliance based on report of Management.

Business Development Department

The Business Development Department shall be composed of at least three (3) members. Each member shall have experience in the fields of business, economics, finance management and/or marketing

Actual Composition

Chairman	Chairman Gregorio D. Garcia III
Members	Vice Chairman and PCEO Vivencio B. Dizon Director Aristotle B. Batuhan

	Director David L. Diwa Director Gerard M. Camiña Director Glorioso V. Miranda Director Henry L. Uri Director Pedro R. Laylo, Jr.
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The Committee shall meet at least once every quarter. The Chairperson of the Committee may call a special meeting whenever necessary. The presence of two (2) members shall constitute a quorum.

The Committee shall have the following particular duties and responsibilities:

- Review the strategies and policies that generally affect the investment climate, marketing and after-sales service programs of BCDA;
- Conduct periodic review and validation to determine the viability of the assets for disposition;
- Conduct regular validation and review of the Master Development Plans of BCDA properties to determine its suitability to current real estate trends and developments;
- Formulate sound, strategic business management framework to maximize benefits from the disposition and development of land and other assets; and
- Assess investment proposals which will require study for formulation of policies for approval by the Board.

BOARD COMMITTEES	NUMBER OF MEETINGS CONDUCTED IN CY 2020
Audit and Corporate Governance Committee	4
Finance and Investments Committee	2
Business Development Committee	1
Legal & Risk Management and External Relations Committee	1
Joint Meeting of the Business Development, Finance and Investments, and Legal & Risk Management and External Relations Committees	14
Joint Meeting of the Business Development and Legal & Risk Management and External Relations Committees	3
Joint Meeting of the Finance & Investments and Legal & Risk Management and External Relations Committees	1
Joint Meeting of the Organization Development, Business Development, and Legal & Risk Management and External Relations Committees	1
Joint Meeting of the Organization Development, Business Development, Finance & Investments, and Legal & Risk Management and External Relations Committees	1
Total Number of Meetings	28

Prepared by:


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Noted by:


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