



STATEMENT OF FINANCIAL POSITION
As of January 31, 2017

		2017
ASSETS		
Current Assets		
Cash and cash equivalents	P	2,060,789,910
Investment in UITF		7,012,995,725
Receivables		4,708,499,124
Inventories		729,918,095
Prepayments and other current assets		2,213,442,423
Total Current Assets		16,725,645,277
Non-Current Assets		
Investments in affiliates		18,437,603,309
Investments in joint ventures		
Investment in government bonds		4,941,138,566
Investment in stocks		103,024,319
Property and equipment - net		1,458,764,851
Service concession asset		27,522,818,874
Investment properties		44,955,565,601
Deferred tax asset - net		3,141,549,093
Other non-current assets		10,931,109,411
Total Non-Current Assets		111,491,574,024
TOTAL ASSETS	P	128,217,219,301
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,561,996,272
Inter-agency payables		4,903,819,403
Current portion of long term borrowings		810,314,567
Provisions		20,152,746
Other payables		664,401,234
Total Current Liabilities		7,960,684,222
Non-Current Liabilities		
Long-term borrowings		20,067,056,168
Deferred credits		10,013,748,739
Total Non-Current Liabilities		30,080,804,907
TOTAL LIABILITIES		38,041,489,129
EQUITY		
Government equity		75,327,951,616
Retained earnings		14,728,241,440
Other comprehensive income		119,537,116
TOTAL LIABILITIES AND EQUITY	P	128,217,219,301



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the Year Ended January 31, 2017

REVENUES	
Lease revenue	61,032,961
Concession fee	84,277,566
Revenue from JV Arrangements	
Interest income	17,645,562
Dividend revenue	
Sales revenue	12,952,268
Toll fees	
Other business revenue	700,799
TOTAL REVENUES	176,609,156
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	8,258,498
Other compensation	1,952,506
Personnel benefit contributions	4,093,900
Other personnel benefits	394,184
	14,699,088
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	78,636,008
Depreciation and amortization	32,907,496
Estate management fees	63,224,676
Printing, advertising and promotion	16,239
General Services	3,105,173
Zone maintenance	
Repairs and maintenance	257,541
Professional services	461,933
Rent expense	1,351,286
Taxes, insurance premiums and other fees	239,081
Awards, prizes and other claims	4,362,165
Utilities	1,474,655
Training and scholarship expenses	24,320
Supplies and materials	146,031
Communication	51,051
Traveling Expenses	112,527
Survey and research	
Liquidation Expenses	
Demolition and dredging	
Other maintenance and operating expenses	336,913
	186,707,095
TOTAL OPERATING EXPENSES	201,406,183
INCOME FROM OPERATIONS	(24,797,027)
OTHER INCOME (EXPENSES), NET	(613,276,845)
LOSS BEFORE INCOME TAX	(638,073,872)
INCOME TAX BENEFIT	
NET LOSS	(638,073,872)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
Unrealized gain on available-for-sale assets	9,948,609
TOTAL COMPREHENSIVE INCOME (LOSS)	(628,125,263)