

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENTS OF FINANCIAL POSITION**

As at March 31, 2026  
(In Philippine Peso)

	2026
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	7,110,705,449
Financial Assets	6,168,318,340
Other Investments	12,866,000,000
Receivables, net	6,497,225,186
Inventories	4,247,808,796
Other Current Assets	5,379,306,232
	<u>42,269,364,003</u>
<b>Non-Current Assets</b>	
Financial Assets	85,051,870
Investments in Joint Ventures	469,199,932
Investments in Associates/Affiliates	13,447,028,748
Investments in Subsidiaries	3,416,831,250
Other Investments, net	5,972,449
Receivables, net	18,383,789,563
Investment Properties, net	69,053,442,907
Property and Equipment, net	25,675,410,701
Service Concession Assets, net	42,056,925,186
Intangible Assets, net	5,189,465
Deferred Tax Assets	3,894,882,621
Other Non-Current Assets	1,523,823,228
	<u>178,017,547,920</u>
<b>TOTAL ASSETS</b>	<u><u>220,286,911,923</u></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Financial Liabilities	1,273,756,217
Inter-Agency Payables	1,577,154,954
Trust Liabilities	2,336,591,493
Provisions	106,084,937
Other Payables	92,723,565
	<u>5,386,311,166</u>
<b>Non-Current Liabilities</b>	
Financial Liabilities	10,517,315,046
Deferred Credits/Unearned Income	17,612,347,046
Other Payables	1,421,096,052
	<u>29,550,758,144</u>
<b>EQUITY</b>	<u>185,349,842,613</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>220,286,911,923</u></u>

Prepared by:

  
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Chief Accountant

Reviewed by:

  
**DEAN S. MONTALBAN**

VP - Accounting and Comptrollership Department

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENTS OF COMPREHENSIVE INCOME**

For the period ended March 31, 2026  
(In Philippine Peso)

	2026
<b>INCOME</b>	
Service and Business Income	3,826,584,532
Gains	1,787,125
<b>TOTAL INCOME</b>	<b>3,828,371,657</b>
<b>EXPENSES</b>	
Personnel Services	102,118,612
Maintenance and Other Operating Expenses	335,958,593
Financial Expenses	102,473,938
Direct Costs	1,655,076
Non-Cash Expenses	461,833,350
<b>TOTAL EXPENSES</b>	<b>1,004,039,569</b>
<b>Profit/(Loss) Before Tax</b>	<b>2,824,332,088</b>
<b>Income Tax (Expense)/Benefit</b>	<b>-</b>
<b>Profit/(Loss) After Tax</b>	<b>2,824,332,088</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<b>2,148,743,016</b>
<b>Net Income/(Loss)</b>	<b>4,973,075,104</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>
<b>COMPREHENSIVE INCOME/(LOSS)</b>	<b>4,973,075,104</b>

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY  
STATEMENTS OF CHANGES IN EQUITY**

For the period ended March 31, 2026  
(In Philippine Peso)

	Government Equity	Contributed Capital	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Equity
<b>Balance, December 31, 2025</b>	100,000,000,000	10,589,795,270	13,819,130,561	60,218,960,363	184,627,886,194
Correction of Prior Years' Error/Estimates			(1,651,118,685)		(1,651,118,685)
<b>Restated Balance, January 1, 2026</b>	100,000,000,000	10,589,795,270	12,168,011,876	60,218,960,363	182,976,767,509
<b>Changes in equity for 2026</b>					
Net income for the year			4,973,075,104		4,973,075,104
Dividend remittance to National Government			(2,600,000,000)		(2,600,000,000)
<b>Balance, March 31, 2026</b>	100,000,000,000	10,589,795,270	14,541,086,980	60,218,960,363	185,349,842,613

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