



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA



CORPORATE OPERATING BUDGET
Fiscal Year 2022

TO: BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)

Your Corporate Operating Budget (COB) for Fiscal Year 2022 per approved Board Resolutions shown below, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO 292, series of 1987, is hereby approved for a total of **TWENTY-TWO BILLION TWO HUNDRED SEVENTY-EIGHT MILLION TWENTY-THREE THOUSAND PESOS ONLY (P22,278,023,000.00)**, details of which are shown below:

Particulars	Board Resolution No.	Date
Principal	2022-02-020	February 9, 2022
Supplemental	2022-01-011	January 26, 2022
	2022-01-012	January 26, 2022
	2022-02-027	February 23, 2022
	2022-03-039	March 23, 2022
	2022-05-066	May 25, 2022
	2022-06-074	June 9, 2022

PARTICULARS	PROPOSAL		APPROVED	VARIANCE
	(a)	(b)	(c)	(c=b-a)
TOTAL SOURCES:	P 31,141,899,000	P 31,141,899,000		-
Corporate Funds	28,654,553,000	28,654,553,000		-
National Government (NG) Subsidy	2,487,346,000	2,487,346,000		-
TOTAL USES:	P 22,403,403,000	P 22,278,023,000	P (125,380,000)	
Personnel Services (PS)	378,039,000	378,039,000	a/	-
Maintenance and Other Operating Expenses (MOOE)	19,165,981,000	19,040,601,000	b/	(125,380,000)
Operating Expenses - BCDA	1,535,039,000	1,409,659,000	b/	(125,380,000)
Share of Beneficiary Agencies in the Military Camps Sales Proceeds Fund	10,923,140,000	10,923,140,000		-
Subic - Clark - Tarlac Expressway Project	1,328,184,000	1,328,184,000		-
Dividends Payable	4,794,321,000	4,794,321,000		-
Operating Expenses - Subsidiaries	230,713,000	230,713,000		-
National Government Administrative Center	243,022,000	243,022,000		-
Subic-Clark Railway Project	76,562,000	76,562,000		-
DA Agro-industrial Business Corridor Project	35,000,000	35,000,000		-
Capital Outlays (CO)	2,859,383,000	2,859,383,000	c/	-
Excess/(Shortfall)	P 8,738,496,000	P 8,863,876,000	P 125,380,000	

a/ The recommended PS level considers the BCDA's adoption of the Compensation and Position Classification System (CPCS) per Governance Commission for Government-Owned or Controlled Corporations (GCG) approval dated May 10, 2022 for the proposed one hundred seventy-eight (178) positions. The said CPCS approval expressly authorizes the BCDA to implement tier 2 of the Category 2 Salary Structure for its two hundred fifty-seven (257) authorized positions based on their CPCS Job Grade equivalent positions, pursuant to Executive Order No. 150 dated October 1, 2021, its implementing rules and regulations, and corresponding CPCS circulars for each PS item.

b/ The recommended MOOE level is computed considering the prior year's performance on budget utilization except for expenses covered by NG subsidy and contracts, remittances to the Bureau of the Treasury, operating expenses of the Authority's subsidiaries, and financial expenses which are recommended as proposed. The variance of P125,380,000.00 pertains to the effect of the preceding year's Budget Utilization Rate.

c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items which are already being implemented and/or in the process of procurement in the current year as certified by the BCDA.

This includes procurement of one (1) unit of motor vehicle (MV) which is recommended for budgetary purposes only and the Authority to Purchase Motor Vehicle will be acted upon separately once the required supporting documents are submitted.


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Notwithstanding , the above-indicated variance in MOOE, the BCDA has the flexibility to modify its utilization within the DBM-approved budget level for items funded out of the corporate funds.

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or -Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG, as the case may be.
4. Disbursements for Extraordinary and Miscellaneous Expenses (EME) and other MOOE expenditures shall be subject to relevant provisions of the annual GAA, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Examples: Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information System Strategic Plan, and OP/Department of Budget and Management/Supervising Department for the purchase of motor vehicles (MV), if any, in accordance with the provisions of the Budget Circular No. 2022-01 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of Motor Vehicles), RA No. 9184 (Government Procurement Reform Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In cases when the adoption is impracticable, GOCC shall be allowed to continue with the existing payment scheme.
7. Notwithstanding the repeal of AO No. 103, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed. No irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred pursuant to AO No. 6 dated September 19, 2017.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
9. Any and all officials or employees who will authorize, allow, permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:


MARIA GRACE M. DE LOS SANTOS
Director, BMB-C
Date: 8 September 2022

Approved:

By Authority of the Secretary:


TINA ROSE MARIE L. CANDIA
Undersecretary

cc: The Chairman
Board of Directors, BCDA

The Assistant Commissioner, Corporate Sector
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA-BCDA

COB No. C2-22-0041

SEP 13 2022
Date: _____