

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION

As at June 30, 2025 v_07.29.2025
(In Philippine Peso)

	2025
ASSETS	
Current Assets	
Cash and Cash Equivalents	5,299,256,898
Financial Assets	1,150,138,897
Other Investments	14,807,500,000
Receivables, net	3,739,218,814
Inventories	4,261,762,618
Other Current Assets	5,667,295,551
	34,925,172,778
Non-Current Assets	
Financial Assets	85,051,870
Investments in Joint Ventures	469,199,932
Investments in Associates/Affiliates	13,447,028,748
Investments in Subsidiaries	3,416,831,250
Other Investments	17,972,449
Receivables, net	19,715,169,811
Investment Properties, net	69,613,987,594
Property and Equipment, net	28,835,113,687
Service Concession Assets, net	42,751,321,150
Intangible Assets, net	5,046,917
Deferred Tax Assets	3,508,581,515
Other Non-Current Assets	1,536,111,215
	183,401,416,138
TOTAL ASSETS	218,326,588,916
LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	1,266,421,533
Inter-Agency Payables	1,828,413,241
Trust Liabilities	2,219,244,703
Provisions	73,433,828
Other Payables	95,641,390
	5,483,154,695
Non-Current Liabilities	
Financial Liabilities	11,619,750,778
Deferred Credits/Unearned Income	13,820,482,574
Other Payables	1,421,096,052
	26,861,329,404
EQUITY	185,982,104,817
TOTAL LIABILITIES AND EQUITY	218,326,588,916

Prepared by:


BRIAN F. JACOB
Chief Accountant

Noted by:


DESIREE L. PARAS
OIC - ACD

BASES CONVERSION AND DEVELOPMENT AUTHORITY**STATEMENTS OF COMPREHENSIVE INCOME**

For the period ended June 30, 2025 v_07.29.2025

(In Philippine Peso)

	2025
INCOME	
Service and Business Income	3,632,610,465
Gains	270,709
TOTAL INCOME	3,632,881,174
EXPENSES	
Personnel Services	415,923,501
Maintenance and Other Operating Expenses	462,604,082
Financial Expenses	88,196,265
Direct Costs	123,293,750
Non-Cash Expenses	1,466,642,228
TOTAL EXPENSES	2,556,659,826
Profit/(Loss) Before Tax	1,076,221,348
Income Tax (Expense)/Benefit	
Profit/(Loss) After Tax	1,076,221,348
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	1,970,726,103
Net Income/(Loss)	3,046,947,451
Other Comprehensive Income/(Loss) for the Period	-
COMPREHENSIVE INCOME/(LOSS)	3,046,947,451

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BASIS CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY
For the period ended June 30, 2025 v_07.29.2025
(In Philippine Peso)

	Government Equity (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Equity
Balance, December 31, 2023	100,000,000,000	10,147,119,595	53,643,623,947	6,000,000,000	169,790,743,542
Correction of Prior Years' Error/Estimates			486,027,024		486,027,024
Restated Balance, January 1, 2024					
Net income for the year			16,193,929,607		16,193,929,607
Adjustment on 27.5% of share from disposition proceeds		57,674,349			57,674,349
Appropriated Retained Earnings			(54,218,960,363)	54,218,960,363	-
Dividend remittance to National Government			(1,557,602,653)		(1,557,602,653)
Balance, December 31, 2024	100,000,000,000	10,204,793,944	14,547,017,562	60,218,960,363	184,970,771,869
Changes in equity for 2025					
Net income for the year			3,046,947,451		3,046,947,451
Dividend remittance to National Government			(2,035,614,503)		(2,035,614,503)
Balance, March 31, 2025	100,000,000,000	10,204,793,944	15,558,350,510	60,218,960,363	185,982,104,817

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OIC - Accounting and Comptrollership Department

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CASH FLOWS

For the period ended June 30, 2025 v_07.29.2025
(In Philippine Peso)

	2025
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from concession fee	1,736,542,620
Cash receipts from lessees	1,714,108,560
Proceeds from the disposition of transferred properties	209,760,000
Miscellaneous receipts	40,550,246
Collection of receivables	22,025,865
Collection/(refund) bid bonds/performance bonds	14,462,266
Receipts from BCDA housing projects	3,293,936
Proceeds from disposition of Heritage Park Certificates	46,194,678
Receipt from/(return to) of funds from Department of Agriculture	4,800,000
Expenses for DND for the relocation of PN Facilities	(1,755,045)
Expenses for DOTr SCRP Preliminary Works	(6,115,264)
Expenses for DOTr for the Poropoint Terminal Project	(3,649,938)
Expenses for DOE for water, sewer and drainage connection	(14,074,332)
Expenses for DICT for National Fiber Backbone Project	(123,045,487)
Payment of financial assistance to NCC-PAP	(13,807,604)
Estate Management Fees	(199,445,298)
Personnel Services	(347,312,815)
Payment/Remittance of taxes, duties and fees	(237,863,140)
Fund Transfer to Escrow Account	60,613,715
Payment to suppliers/creditors /employees	(476,771,020)
Remittance of beneficiaries' share to the Bureau of Treasury	(3,131,638,341)
Net cash from (used in) operating activities	(703,126,398)
CASH FLOWS FROM INVESTING ACTIVITIES	
Net proceeds in short and long term investments	(1,819,052,171)
Interest income from cash equivalents and short/long term investments	549,356,389
Dividends received	960,000,000
RROW Acquisition	(10,131,306)
Acquisition of property and equipment and payment for various infrastructure projects	(1,223,003,175)
Net cash used in investing activities	(1,542,830,263)
CASH FLOWS FROM FINANCING ACTIVITIES	
Subsidy income	1,938,895,491
Payment of guarantee fees to Bureau of Treasury	(59,651,921)
Partial settlement of JICA loan	(366,793,626)
Dividends paid to the Bureau of Treasury	(2,035,614,503)
Payment of financing charges	(58,105,183)
Net cash from financing activities	(581,269,742)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(96,127)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,827,322,530)
CASH AND CASH EQUIVALENTS, BEGINNING	8,126,579,428
CASH AND CASH EQUIVALENTS, END	5,299,256,898

Prepared by:


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