

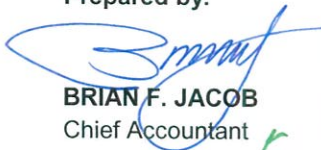
BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION

As at March 31, 2025 v_04.29.2025

(In Philippine Peso)

	2025
ASSETS	
Current Assets	
Cash and Cash Equivalents	9,335,836,226
Financial Assets	1,081,685,452
Other Investments	14,942,360,000
Receivables, net	7,962,388,853
Inventories	4,403,282,660
Other Current Assets	5,610,805,950
	43,336,359,141
Non-Current Assets	
Investments in Joint Ventures	469,199,932
Investments in Associates/Affiliates	13,447,028,748
Investments in Subsidiaries	3,416,831,250
Other Investments	103,024,319
Receivables, net	14,952,716,960
Investment Properties, net	69,619,631,457
Property and Equipment, net	28,474,127,185
Service Concession Assets, net	42,811,933,271
Intangible Assets, net	3,945,376
Deferred Tax Assets	3,546,398,474
Other Non-Current Assets	1,537,081,529
	178,381,918,501
TOTAL ASSETS	221,718,277,642
LIABILITIES AND EQUITY	
Current Liabilities	
Financial Liabilities	1,662,993,868
Inter-Agency Payables	4,494,864,381
Trust Liabilities	2,170,201,730
Provisions	73,433,828
Other Payables	84,562,925
	8,486,056,732
Non-Current Liabilities	
Financial Liabilities	11,361,845,436
Deferred Credits/Unearned Income	13,516,071,733
Other Payables	1,421,096,052
	26,299,013,221
EQUITY	186,933,207,689
TOTAL LIABILITIES AND EQUITY	221,718,277,642

Prepared by:


BRIAN F. JACOB
Chief Accountant

Noted by:


DEAN S. MONTALBAN
VP - ACD

**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY**

For the period ended March 31, 2025 v_04.29.2025
(In Philippine Peso)

	Government Equity (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Equity
Balance, December 31, 2023	100,000,000,000	10,170,546,028	53,643,623,947	6,000,000,000	169,814,169,975
Correction of Prior Years' Error/Estimates	(7,250,213)		(40,879,213)		(48,129,426)
Restated Balance, January 1, 2024					
Net income for the year			16,193,929,607		16,193,929,607
Adjustment on 27.5% of share from disposition proceeds		57,674,349			57,674,349
Appropriated Retained Earnings			(54,218,960,363)	54,218,960,363	-
Dividend remittance to National Government			(1,557,602,653)		(1,557,602,653)
Balance, December 31, 2024	100,000,000,000	10,220,970,164	14,020,111,325	60,218,960,363	184,460,041,852
Changes in equity for 2025					
Net income for the year			2,473,165,837		2,473,165,837
Balance, March 31, 2025	100,000,000,000	10,220,970,164	16,493,277,162	60,218,960,363	186,933,207,689

Prepared by:


BRIAN F. JACOB
 Chief Accountant

Noted by:



DEAN S. MONTALBAN
 VP, Accounting and Comptrollership Department

**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF COMPREHENSIVE INCOME**


For the period ended March 31, 2025 v_04.29.2025
(In Philippine Peso)

	2025
INCOME	
Service and Business Income	2,059,933,606
Gains	230,159
TOTAL INCOME	2,060,163,765
EXPENSES	
Personnel Services	274,141,260
Maintenance and Other Operating Expenses	284,013,128
Financial Expenses	62,413,873
Direct Costs	8,452,944
Non-Cash Expenses	918,653,027
TOTAL EXPENSES	1,547,674,232
Profit/(Loss) Before Tax	512,489,533
Income Tax (Expense)/Benefit	
Profit/(Loss) After Tax	512,489,533
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	1,960,676,304
Net Income/(Loss)	2,473,165,837
Other Comprehensive Income/(Loss) for the Period	-
COMPREHENSIVE INCOME/(LOSS)	2,473,165,837

Prepared by:


BRIAN F. JACOB
Chief Accountant

Noted by:


DEAN S. MONTALBAN
VP - ACD

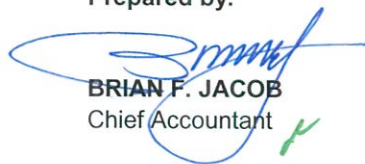
BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CASH FLOWS

For the period ended March 31, 2025 v_04.29.2025

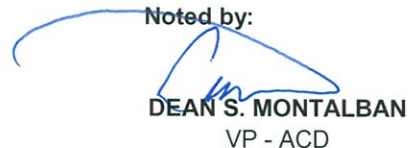
(In Philippine Peso)

	2025
CASH FLOWS FROM OPERATING ACTIVITIES	
Proceeds from concession fee	872,312,465
Cash receipts from lessees	1,210,322,807
Miscellaneous receipts	12,920,301
Collection of receivables	11,390,315
Collection/(refund) bid bonds/performance bonds	798,031
Receipts from BCDA housing projects	288,944
Proceeds from disposition of Heritage Park Certificates	42,609,002
Expenses for DND for the relocation of PN Facilities	(1,366,421)
Expenses for DOTr SCRPP Preliminary Works	(6,115,264)
Expenses for DOTr for the Poropoint Terminal Project	(3,649,938)
Expenses for DOE for water, sewer and drainage connection	(14,074,332)
Expenses for DICT for National Fiber Backbone Project	(123,086,337)
Payment of financial assistance to NCC-PAP	(931,374)
Estate Management Fees	(197,779,073)
Personnel Services	(203,511,398)
Payment/Remittance of taxes, duties and fees	(92,466,254)
Payment to suppliers/creditors /employees	(304,082,539)
Net cash from (used in) operating activities	1,203,578,935
CASH FLOWS FROM INVESTING ACTIVITIES	
Net proceeds in short and long term investments	(1,890,227,600)
Interest income from cash equivalents and short/long term investments	314,732,259
Dividends received	910,000,000
RROW Acquisition	(9,521,637)
Acquisition of property and equipment and payment for various infrastructure projects	(797,576,621)
Net cash used in investing activities	(1,472,593,599)
CASH FLOWS FROM FINANCING ACTIVITIES	
Subsidy income	1,938,895,491
Payment of guarantee fees to Bureau of Treasury	(34,356,188)
Partial settlement of JICA loan	(426,104,388)
Payment of financing charges	(103,196)
Net cash from financing activities	1,478,331,719
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	
	(60,257)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,209,256,798
CASH AND CASH EQUIVALENTS, BEGINNING	8,126,579,428
CASH AND CASH EQUIVALENTS, END	9,335,836,226

Prepared by:


BRIAN F. JACOB
Chief Accountant

Noted by:


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