

**BASES CONVERSION AND DEVELOPMENT AUTHORITY  
STATEMENTS OF FINANCIAL POSITION**

As at September 30, 2024 v\_10.28.2024  
(In Philippine Peso)

	2024
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	8,091,142,992
Other Investments	16,991,842,400
Receivables, net	6,448,975,127
Inventories	4,419,599,404
Other Current Assets	5,603,458,467
	<b>41,555,018,390</b>
<b>Non-Current Assets</b>	
Financial Assets	
Investments in Joint Ventures	469,199,932
Investments in Associates/Affiliates	13,447,028,748
Investments in Subsidiaries	3,455,199,323
Other Investments	103,024,319
Receivables, net	6,244,548,049
Investment Properties, net	79,081,203,941
Property and Equipment, net	17,952,007,890
Service Concession Assets, net	43,134,991,187
Intangible Assets, net	3,177,606
Deferred Tax Assets	4,453,851,814
Other Non-Current Assets	1,552,796,553
	<b>169,897,029,362</b>
<b>TOTAL ASSETS</b>	<b>211,452,047,752</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Financial Liabilities	1,728,043,316
Inter-Agency Payables	6,228,186,915
Trust Liabilities	1,819,643,788
Provisions	62,736,354
Other Payables	216,545,965
	<b>10,055,156,338</b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	11,982,781,616
Deferred Credits/Unearned Income	13,456,195,538
Other Payables	1,421,096,052
	<b>26,860,073,206</b>
<b>EQUITY</b>	<b>174,536,818,208</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>211,452,047,752</b>

Prepared by:

  
**BRIAN F. JACOB**  
Chief Accountant

Noted by:

  
**DEAN S. MONTALBAN**  
VP - ACD

**BASES CONVERSION AND DEVELOPMENT AUTHORITY  
STATEMENTS OF COMPREHENSIVE INCOME**

For the period ended September 30, 2024 v\_10.28.2024


(In Philippine Peso)

	2024
<b>INCOME</b>	
Service and Business Income	9,092,722,772
Gains	19,839,725
<b>TOTAL INCOME</b>	<b>9,112,562,497</b>
<b>EXPENSES</b>	
Personnel Services	272,109,220
Maintenance and Other Operating Expenses	799,426,968
Financial Expenses	190,699,112
Direct Costs	14,258,666
Non-Cash Expenses	1,321,491,917
<b>TOTAL EXPENSES</b>	<b>2,597,985,883</b>
<b>Profit/(Loss) Before Tax</b>	<b>6,514,576,614</b>
<b>Income Tax (Expense)/Benefit</b>	
<b>Profit/(Loss) After Tax</b>	<b>6,514,576,614</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>	<b>(609,138,864)</b>
<b>Net Income/(Loss)</b>	<b>5,905,437,750</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>
<b>COMPREHENSIVE INCOME/(LOSS)</b>	<b>5,905,437,750</b>

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENTS OF CHANGES IN EQUITY**

As of September 30, 2024 v\_10.28.2024  
(In Philippine Peso)

	Government Equity (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Total Equity
<b>Balance at December 31, 2022</b>	100,000,000,000	9,838,398,055	51,447,076,237	6,000,000,000	167,285,474,292
Correction of Prior Years' Error/Estimates		3,142,378	(31,146,700)		(28,004,322)
<b>Restated Balance, January 1, 2023</b>					
Equity from NG for the implementation of various projects		36,990,932			36,990,932
Net income for the year			3,299,286,478		3,299,286,478
Share on asset disposition proceeds thru sale of various properties		122,638,082			122,638,082
Dividend remittance to National Government			(527,402,352)		(527,402,352)
<b>Balance at December 31, 2023</b>	100,000,000,000	10,001,169,447	54,187,813,663	6,000,000,000	170,188,983,110
<b>Changes in equity for 2024</b>					
Net income for the year			5,905,437,750		5,905,437,750
Dividend remittance to National Government			(1,557,602,652)		(1,557,602,652)
<b>Balance at June 30, 2024</b>	100,000,000,000	10,001,169,447	58,535,648,761	6,000,000,000	174,536,818,208

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENTS OF CASH FLOWS**

For the period ended September 30, 2024 v\_10.28.2024  
(In Philippine Peso)

	<b>2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds from joint venture projects	4,119,234,092
Proceeds from concession fee	2,580,190,347
Cash receipts from lessees	1,424,402,180
Proceeds from the disposition of transferred properties	213,519,746
Miscellaneous receipts	19,794,475
Collection of receivables	20,899,686
Collection/(refund) bid bonds/performance bonds	6,192,781
Receipts from BCDA housing projects	272,539
Proceeds/(Refund) from sale/(cancellation) of Heritage Park Certificates	46,077,011
Receipt of funds from DND for the relocation of affected PN facilities	593,270,657
Expenses for DICT for National Fiber Backbone Project	(259,419,957)
Payment of financial assistance to NCC-PAP	(9,694,755)
Estate Management Fees	(200,394,174)
Personnel Services	(234,901,615)
Payment/Remittance of taxes, duties and fees	(321,532,515)
Fund Transfer to Escrow Account	(223,050,976)
Payment to suppliers/creditors /employees	(566,514,294)
Remittance of beneficiaries' share to the Bureau of Treasury	(940,702,863)
<b>Net cash from (used in) operating activities</b>	<b>6,267,642,365</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Net proceeds in short and long term investments	(4,066,875,950)
Interest income from cash equivalents and short/long term investments	783,570,516
Dividends received	955,000,000
RROW Acquisition	(38,349,850)
Acquisition of property and equipment and payment for various infrastructure projects	(2,367,810,003)
<b>Net cash used in investing activities</b>	<b>(4,734,465,287)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Subsidy income	2,227,571,579
Equity from National Government	
27.50 % share of BCDA from asset disposition	
Payment of guarantee fees to Bureau of Treasury	(109,473,324)
Partial settlement of JICA loan	(736,601,866)
Dividends paid to the Bureau of Treasury	(1,557,602,652)
Payment of financing charges	(125,619,163)
<b>Net cash from financing activities</b>	<b>(301,725,426)</b>
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	
	<b>43,251</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,231,494,903</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	<b>6,859,648,089</b>
<b>CASH AND CASH EQUIVALENTS, END</b>	<b>8,091,142,992</b>

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