

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**

2023 Corporate Operating Budget

In Billion Pesos

Particulars	Approved Budget	Revised Budget	Remarks
BCDA Operations			
Personnel Services	0.451	0.518	To finance the following: 1. Additional budget for the implementation of CPCS pursuant to GCG letters dated 16 May 2023 and 11 July 2023 2. Differentials pertaining to the first two (2) tranches of the 3-year PV of discontinued ABIs due to application of CPCS rates pursuant to GCG letter dated 19 October 2023
Maintenance & Other Operating Expenses	0.792	0.790	
Dividends Payable	0.987	0.987	
Capital Outlay	0.788	2.082	To finance the following: 1. Relocation of underground utilities along 8th Avenue, Bonifacio Global City 2. Relocation of PN-affected facilities at BNS Lot 1 3. Detailed Engineering Design of the Long-Term Solution of the Pasig-Potrero Bridge
Share of Beneficiary Agencies	3.251	3.251	
Sub-total	6.270	7.629	
GAA Funded Projects			
Military Replication Projects	1.279	1.279	
NCC Road Projects	0.830	0.830	
Subic-Clark Railway Project	0.078	0.078	
National Academy for Sports Campus	0.050	0.050	
Clark Airport Projects	0.252	0.252	
NCC Sports Facilities – O&M	0.195	0.195	
Sub-total	2.684	2.684	
Subic-Clark-Tarlac Expressway Project	1.295	1.232	
Subsidiaries			
John Hay Management Corporation	0.194	0.194	
Poro Point Management Corporation	0.155	0.160	To finance the following: 1. Increase in Personnel Services pursuant to GCG letters dated 21 October 2022 and 25 January 2023 and SSS Circular No. 2022-033 dated 13 December 2022 2. Provident Fund - Employer Share for the period 15 August 2023 to 31 December 2023 pursuant to the Office of the President approval letter dated 15 August 2023
Sub-total	0.349	0.355	
Grand Total	10.598	11.900	

As of 31 December 2023

Prepared by:

Approved by:

  
SHERRYL OORPUZ  
Officer-in-Charge, BRAD

  
HEDDA Y. RULONA  
Senior Vice President, IFMG