

15 September 2021

MR. FRANCIS NICOLAS M. CHUA

First Vice President
Head, Corporate Finance Group
Development Bank of the Philippines
Sen. Gil J. Puyat Avenue corner Makati Avenue
Makati City

Subject: **NOTICE TO PROCEED**
Financial Advisory Services for BCDA Projects

Dear **Mr. Chua**:


In connection with the Memorandum of Agreement (MOA) for the Financial Advisory Services for BCDA Projects, with a contract amount of **Twenty One Million Five Hundred Five Thousand Three Hundred Seventy Six Pesos and 34/100 (Php21,505,376.34)**, inclusive of all applicable taxes and fees, for five (5) years, with an option for BCDA to terminate on or before every anniversary without penalty ("Early Termination"), you are hereby directed to commence the services in accordance with the terms and conditions stipulated in the MOA seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Thank you.

Very truly yours,


VIVENCIO B. DIZON
President and CEO

Conforme:

~~**MR. FRANCIS NICOLAS M. CHUA**~~
Authorized Representative 
Date: _____