

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As of September 30, 2020
(In Philippine Peso)

September 2020

ASSETS

Current Assets

Cash and cash equivalents	9,342,119,743
Investment in treasury bills	992,143
Receivables, net	5,802,489,108
Inventories	870,418,348
Prepayments and other current assets	8,531,011,396
	24,547,030,738

Non-Current Assets

Investments in affiliates	18,292,823,338
Investments in government bonds	1,757,809,562
Investments in stocks	103,024,319
Property, plant and equipment, net	19,049,459,108
Service concession assets	27,986,966,045
Investment properties	73,313,673,674
Deferred tax asset, net	4,060,429,764
Other non-current assets	27,091,293,272
	171,655,479,082

TOTAL ASSETS

196,202,509,820

LIABILITIES AND EQUITY

Current Liabilities

Accounts payables	875,549,563
Inter-agency payables	4,320,560,661
Current portion of long-term borrowings	877,983,744
Provisions	28,271,271
Other payables	1,566,846,130
	7,669,211,369

Non-Current Liabilities

Borrowings	17,483,713,854
Non-current payables	1,421,096,052
Deferred credits	10,885,058,782
	29,789,868,688

Equity

158,743,429,763

TOTAL LIABILITIES AND EQUITY

196,202,509,820

Prepared by:


CLEMENCIA P. VICENTE
Chief Accountant

Noted by:



DEAN S. MONTALBAN
VP, Accounting and
Comptrollership Department

BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF INCOME
For the period ended September 30, 2020
(In Philippine Peso)

	September 2020
REVENUES	
Lease revenue	630,990,608
Concession revenue	805,092,708
Interest income	244,097,938
Dividend revenue	928,332,883
Other business revenue	7,834,812
TOTAL REVENUES	2,616,348,949
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	75,446,397
Other compensation	51,325,831
Personnel benefit contributions	33,674,864
Other personnel benefits	12,298,915
	172,746,007
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	853,776,279
Depreciation and amortization	371,681,715
Estate management fees	186,806,252
Printing, advertising and promotion	8,025,400
General Services	133,975,628
Repairs and maintenance	17,654,103
Professional services	34,494,611
Rent expense	29,891,202
Taxes, insurance premiums and other fees	13,079,736
Financial Assistance/Subsidy/Contribution	477,008,341
Utilities	24,341,543
Supplies and materials	11,476,736
Communication	3,047,057
Traveling Expenses	3,440,960
Survey Expenses	449,265
Other maintenance and operating expenses	25,253,903
	2,194,402,731
TOTAL OPERATING EXPENSES	2,367,148,738
INCOME FROM OPERATIONS	249,200,211
OTHER INCOME (EXPENSES), NET	
Subsidy income	2,066,797,404
Subsidy expense	(70,188,759)
Impairment Loss	5,129
Foreign exchange gain/(loss)	160,639,377
Finance cost	(327,085,994)
PROFIT BEFORE INCOME TAX	2,079,367,368
INCOME TAX BENEFIT (EXPENSE)	-
NET PROFIT	2,079,367,368

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VP, Accounting and Comptrollership
Department


**BASES CONVERSION AND DEVELOPMENT AUTHORITY
STATEMENTS OF CHANGES IN EQUITY**

For the period ended September 30, 2020
(In Philippine Peso)

	Note	Capital (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
Balance at December 31, 2019		100,000,000,000	9,647,900,061	41,516,401,783	6,000,000,000	4,769,274	157,169,071,118
Changes in equity for 2020							
Equity from NG for the implementation of various projects:		-					
Airport to NCC Access Road							-
NCC to SCTEX Road Project							-
Bonifacio South Main Boulevard							-
Remittance to BTr - 50% BMHI Dividend					(1,323,396)		(1,323,396)
Prior Period Adjustments				1,083,947			1,083,947
Net income for the year				2,079,367,368			2,079,367,368
Dividends				(500,000,000)			(500,000,000)
Cumulative Changes in Fair Value of Investments						(4,769,274)	(4,769,274)
Balance at September 30, 2020		100,000,000,000	9,647,900,061	43,096,853,098	5,998,676,604	-	158,743,429,763

See accompanying Notes to Financial Statements.

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