

28 December 2020

GERRY A.C. ARELLANO
Authorized Representative
DBP Service Corporation
370 Sen. Gil J. Puyat Ave, Makati
Metro Manila

Subject: **NOTICE OF AWARD**
Procurement of Manpower Services for BCDA for Lot 2

Dear **Mr. Arellano**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **DBP Service Corporation** for the Procurement of **Manpower Services for Technical and Administrative Support Services for BCDA (or Lot 2)**, for the first year only, in the amount of **Seventy-Eight Million Four Hundred Forty-Eight Thousand Four Hundred One and 84/100 Pesos (Php 78,448,401.84)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

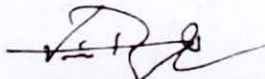
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided for below and return the same to BCDA after signing.

Thank you.

Very truly yours,



VIVENCIO B. DIZON

President and Chief Executive Officer

Date: _____

Conforme:



GERRY A.C. ARELLANO

Authorized Representative

Date: _____

BACG2020-0141