



STATEMENT OF FINANCIAL POSITION
As of March 31, 2017

		2017
ASSETS		
Current Assets		
Cash and cash equivalents	P	904,916,980
Investment in UITF		2,556,070,482
Receivables		4,570,234,026
Inventories		729,918,095
Prepayments and other current assets		2,261,548,596
Total Current Assets		11,022,688,179
Non-Current Assets		
Investments in affiliates		18,456,806,337
Investments in joint ventures		
Investment in government bonds		6,490,310,197
Investment in stocks		103,024,319
Property and equipment - net		1,438,080,142
Service concession asset		27,479,166,443
Investment properties		44,947,667,871
Deferred tax asset - net		3,141,549,093
Other non-current assets		10,932,121,555
Total Non-Current Assets		112,988,725,957
TOTAL ASSETS	P	124,011,414,136
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,520,758,434
Inter-agency payables		1,369,196,069
Current portion of long term borrowings		855,109,656
Provisions		20,152,746
Other payables		662,162,517
Total Current Liabilities		4,427,379,422
Non-Current Liabilities		
Long-term borrowings		20,095,076,926
Deferred credits		9,855,361,017
Total Non-Current Liabilities		29,950,437,943
TOTAL LIABILITIES		34,377,817,365
EQUITY		
Government equity		75,405,160,326
Retained earnings		14,209,144,092
Other comprehensive income		19,292,353
TOTAL LIABILITIES AND EQUITY	P	124,011,414,136



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the Year Ended March 31, 2017

REVENUES	
Lease revenue	186,459,716
Concession fee	242,137,807
Revenue from JV Arrangements	
Interest income	170,314,731
Dividend revenue	
Sales revenue	46,005,272
Toll fees	
Other business revenue	10,998,005
TOTAL REVENUES	655,915,531
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	25,694,548
Other compensation	7,267,738
Personnel benefit contributions	11,699,568
Other personnel benefits	1,549,735
	46,211,589
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	183,038,929
Depreciation and amortization	98,338,574
Estate management fees	133,139,826
Printing, advertising and promotion	785,549
General Services	13,266,501
Zone maintenance	
Repairs and maintenance	2,473,711
Professional services	3,880,835
Rent expense	5,107,309
Taxes, insurance premiums and other fees	1,107,647
Awards, prizes and other claims	25,082,159
Utilities	2,706,286
Training and scholarship expenses	195,934
Supplies and materials	1,338,495
Communication	846,577
Traveling Expenses	1,598,329
Survey and research	75,000
Liquidation Expenses	
Demolition and dredging	
Other maintenance and operating expenses	1,500,861
	474,482,522
TOTAL OPERATING EXPENSES	520,694,111
INCOME FROM OPERATIONS	135,221,420
OTHER INCOME (EXPENSES), NET	(1,250,544,467)
LOSS BEFORE INCOME TAX	(1,115,323,047)
INCOME TAX BENEFIT	
NET LOSS	(1,115,323,047)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
Unrealized gain on available-for-sale assets	3,136,565
TOTAL COMPREHENSIVE INCOME (LOSS)	(1,112,186,482)