

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION (VER. 04.14.2014)**  
**For the Month Ended March 31, 2014**

**ASSETS**

**Current Assets**

Cash and cash equivalents	P	5,130,841,944
Short-term investments		4,163,093,173
Receivables		5,189,046,640
Inventories		1,099,495,116
Prepayments		600,066,044
Other current assets		261,972,074

**Total Current Assets** **16,444,514,991**

**Non-Current Assets**

Investments in and advances to subsidiaries/ affiliates		20,554,816,722
Joint venture investments		16,498,926,816
Other investments		945,148,674
Property and equipment - net		69,537,154,205
Other non-current assets		4,793,986,197

**Total Non-Current Assets** **112,330,032,614**

**TOTAL ASSETS** **P 128,774,547,605**

**LIABILITIES AND EQUITY**

**Current Liabilities**

Payables	P	246,717,136
Inter-agency payables		4,739,346,206
Intra-agency payables		2,540,823,674
Current portion of long term borrowings		833,951,125
Other Payables		1,245,684,466

**Total Current Liabilities** **9,606,522,607**

**Non-Current Liabilities**

Borrowings		22,099,704,813
Deferred credits		6,443,236,218

**Total Non-Current Liabilities** **28,542,941,031**

**TOTAL LIABILITIES** **38,149,463,638**

**EQUITY** **90,625,083,967**

**TOTAL LIABILITIES AND EQUITY** **P 128,774,547,605**

Prepared by:

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENT OF COMPREHENSIVE INCOME (VER. 04.14.2014)**  
**For the Quarter Ended March 2014**

<b>REVENUES</b>		
Share from the income of joint venture operations	P	184,346,554
Lease income		133,175,366
Toll fees		265,327,806
Miscellaneous income		1,947,867
<b>TOTAL REVENUES</b>		<b>584,797,593</b>
<b>EXPENSES</b>		
<b>Personal Services</b>		
Salaries and wages		26,327,117
Other compensation		5,788,014
Personnel benefit contributions		11,679,856
Other personnel benefits		1,194,259
		<b>44,989,246</b>
<b>Maintenance and Other Operating Expenses</b>		
Contributions to AFP modernization		170,436,963
SCTEx Operations and maintenance		88,294,464
Depreciation and amortization		69,277,247
Estate Management Fees		134,676,521
Professional services		18,634,407
Printing, advertising and promotion		1,988,385
Taxes, insurance premiums and other fees		25,100,444
Rent expense		2,766,887
Utilities		3,651,584
Travel and educational expenses		1,389,883
Supplies and materials		2,058,033
Repairs and maintenance		4,046,358
Communication		1,328,280
Representation		688,165
Survey and research		1,007,138
Membership dues and contribution expenses		80,500
Clark Green City expenses		4,134,308
Monorail Project		641,070
Other maintenance and operating expenses		46,776
		<b>530,247,413</b>
<b>TOTAL EXPENSES</b>		<b>575,236,659</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>		<b>9,560,934</b>
<b>OTHER INCOME (EXPENSES), NET</b>		
Interest income		29,114,362
Subsidy income		34,389,044
Realized gain (loss) on foreign exchange		(27,639,523)
Financial expenses		(145,908,939)
<b>NET INCOME</b>		<b>(100,484,122)</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Unrealized gain (loss) on foreign exchange		(712,799,896)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>P</b>	<b>(813,284,018)</b>

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**BASES CONVERSION AND DEVELOPMENT AUTHORITY  
STATEMENT OF CHANGES IN EQUITY (VER 04.14.2014)  
For the Month Quarter Ended March 31, 2014**

	Capital	Retained Earnings	Revaluation Capital	Foreign Currency Translation	Donated Capital	TOTAL EQUITY
<b>Balance at 31 December 2012</b>	77,827,712,706	1,636,438,005	12,121,694,327	(2,385,002,796)	1,137,658	89,201,979,900
Prior period adjustments						
<b>Restated Balance</b>	77,827,712,706	1,636,438,005	12,121,694,327	(2,385,002,796)	1,137,658	89,201,979,900
<b>Changes in equity for 2013</b>						
Adjustment in value of Heritage Park Certificates					96,750	
Adjustment in BCDA's share on sale of Nichol's Loop and Driving Range	25,382,466					25,382,466
Derecognition of the value of land sold to DPWH	(183,673,807)					(183,673,807)
BCDA's share in the sale of ROW to DPWH	57,087,403					57,087,403
Share in the sale of property to City Gov't. of Makati	30,921,756					30,921,756
Value of Buildings and Structures in CACC at P/each	437					437
Dividend remittance to BTR- CY 2011		(346,012,168)				(346,012,168)
Dividend remittance to BTR- CY 2012		(283,000,000)				(283,000,000)
Prior period adjustments		(270,921,515)				(270,921,515)
Total comprehensive income		681,495,844		2,925,107,891		3,606,603,735
<b>Balance at 31 December 2013</b>	77,757,527,711	1,418,000,166	12,121,694,327	540,105,095	1,137,658	91,838,464,957
Total comprehensive income		(100,484,122)		(712,799,896)		(813,284,018)
Dividend declaration- CY 2013		(400,000,000)				(400,000,000)
Prior period adjustments				(96,972)		(96,972)
<b>Balance at 31 March 2014</b>	77,757,527,711	917,516,044	12,121,694,327	(172,791,773)	1,137,658	90,625,083,967

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