



STATEMENT OF FINANCIAL POSITION
As of June 30, 2017

		2017
ASSETS		
Current Assets		
Cash and cash equivalents	P	1,865,690,269
Investment in UITF		3,094,580,254
Receivables		4,325,584,443
Inventories		728,518,095
Prepayments and other current assets		2,404,992,908
Total Current Assets		12,419,365,969
Non-Current Assets		
Investments in affiliates		18,456,806,337
Investment in government bonds		5,747,482,720
Investment in stocks		103,024,319
Property and equipment - net		1,473,667,326
Service concession asset		27,397,333,769
Investment properties		44,972,052,944
Deferred tax asset - net		3,141,549,093
Other non-current assets		10,988,574,365
Total Non-Current Assets		112,280,490,873
TOTAL ASSETS	P	124,699,856,842
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,534,980,528
Inter-agency payables		1,731,526,956
Current portion of long term borrowings		857,778,300
Provisions		20,152,746
Other payables		666,166,975
Total Current Liabilities		4,810,605,505
Non-Current Liabilities		
Long-term borrowings		20,157,790,050
Deferred credits		9,778,779,358
Total Non-Current Liabilities		29,936,569,408
TOTAL LIABILITIES		34,747,174,913
EQUITY		
Government equity		75,405,160,326
Retained earnings		14,520,585,388
Other comprehensive income		26,936,215
TOTAL LIABILITIES AND EQUITY	P	124,699,856,842



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the Year Ended June 30, 2017

REVENUES	
Lease revenue	372,104,879
Concession fee	526,217,309
Revenue from JV Arrangements	
Interest income	210,961,568
Dividend revenue	483,121,308
Sales revenue	1,902,400
Other business revenue	143,220,370
TOTAL REVENUES	1,737,527,834
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	52,534,149
Other compensation	44,027,638
Personnel benefit contributions	22,529,742
Other personnel benefits	2,084,368
	121,175,897
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	610,587,328
Depreciation and amortization	212,631,707
Estate management fees	133,139,826
Printing, advertising and promotion	4,340,798
General Services	39,092,493
Zone maintenance	13,774,961
Repairs and maintenance	3,930,018
Professional services	15,807,918
Rent expense	11,022,113
Taxes, insurance premiums and other fees	4,125,394
Awards, prizes and other claims	40,810,564
Utilities	4,781,508
Training and scholarship expenses	536,131
Supplies and materials	3,218,000
Communication	1,717,758
Traveling Expenses	3,709,670
Survey and research	859,914
Liquidation Expenses	
Demolition and dredging	
Other maintenance and operating expenses	3,551,801
	1,107,637,902
TOTAL OPERATING EXPENSES	1,228,813,799
INCOME FROM OPERATIONS	508,714,035
OTHER INCOME (EXPENSES), NET	(1,250,292,724)
LOSS BEFORE INCOME TAX	(741,578,689)
INCOME TAX BENEFIT	
NET LOSS	(741,578,689)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
Unrealized gain on available-for-sale assets	2,928,462
TOTAL COMPREHENSIVE INCOME (LOSS)	(738,650,227)