



STATEMENT OF FINANCIAL POSITION
As of February 28, 2017

		2017
ASSETS		
Current Assets		
Cash and cash equivalents	P	1,363,167,463
Investment in UITF		7,103,684,847
Receivables		4,511,807,275
Inventories		729,918,095
Prepayments and other current assets		2,248,358,552
Total Current Assets		15,956,936,232
Non-Current Assets		
Investments in affiliates		18,442,407,621
Investments in joint ventures		
Investment in government bonds		5,691,531,231
Investment in stocks		103,024,319
Property and equipment - net		1,448,438,074
Service concession asset		27,500,908,928
Investment properties		44,955,685,403
Deferred tax asset - net		3,141,549,093
Other non-current assets		10,930,901,795
Total Non-Current Assets		112,214,446,464
TOTAL ASSETS	P	128,171,382,696
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,546,829,872
Inter-agency payables		4,928,126,588
Current portion of long term borrowings		810,314,567
Provisions		20,152,746
Other payables		664,550,658
Total Current Liabilities		7,969,974,431
Non-Current Liabilities		
Long-term borrowings		20,396,347,727
Deferred credits		9,931,292,921
Total Non-Current Liabilities		30,327,640,648
TOTAL LIABILITIES		38,297,615,079
EQUITY		
Government equity		75,327,951,616
Retained earnings		14,417,589,762
Other comprehensive income		128,226,239
TOTAL LIABILITIES AND EQUITY	P	128,171,382,696



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the Year Ended February 28, 2017

REVENUES	
Lease revenue	117,933,549
Concession fee	169,015,690
Revenue from JV Arrangements	
Interest income	37,570,562
Dividend revenue	
Sales revenue	18,236,833
Toll fees	
Other business revenue	684,430
TOTAL REVENUES	343,441,064
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	16,682,955
Other compensation	13,627,195
Personnel benefit contributions	7,796,277
Other personnel benefits	880,766
	38,987,193
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	79,378,857
Depreciation and amortization	65,717,371
Estate management fees	133,139,826
Printing, advertising and promotion	517,736
General Services	6,458,527
Zone maintenance	
Repairs and maintenance	505,857
Professional services	1,519,902
Rent expense	1,363,429
Taxes, insurance premiums and other fees	611,612
Awards, prizes and other claims	6,543,435
Utilities	1,464,389
Training and scholarship expenses	112,549
Supplies and materials	606,089
Communication	370,838
Traveling Expenses	572,697
Survey and research	
Liquidation Expenses	
Demolition and dredging	
Other maintenance and operating expenses	581,256
	299,464,370
TOTAL OPERATING EXPENSES	338,451,563
INCOME FROM OPERATIONS	4,989,501
OTHER INCOME (EXPENSES), NET	(951,929,338)
LOSS BEFORE INCOME TAX	(946,939,837)
INCOME TAX BENEFIT	
NET LOSS	(946,939,837)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	
Unrealized gain on available-for-sale assets	8,689,122
TOTAL COMPREHENSIVE INCOME (LOSS)	(938,250,715)