



STATEMENT OF FINANCIAL POSITION
As of September 30, 2018

		2018
ASSETS		
Current Assets		
Cash and cash equivalents	P	5,101,905,798
Investment in treasury bills		6,347,563,483
Receivables		11,075,253,759
Inventories		595,720,614
Prepayments and other current assets		3,727,420,094
Total Current Assets		26,847,863,748
Non-Current Assets		
Investments in affiliates		17,646,306,898
Investment in government bonds		4,745,019,040
Investment in stocks		103,024,319
Property and equipment - net		2,259,378,395
Service concession asset		27,769,372,631
Investment properties		75,179,088,765
Deferred tax asset - net		3,084,012,459
Other non-current assets		979,818,217
Total Non-Current Assets		131,766,020,725
TOTAL ASSETS	P	158,613,884,473
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payables	P	1,597,906,660
Inter-agency payables		2,883,332,279
Current portion of long term borrowings		912,104,259
Provisions		21,507,861
Other payables		1,210,604,177
Total Current Liabilities		6,625,455,237
Non-Current Liabilities		
Long-term borrowings		20,018,829,966
Deferred credits		12,205,422,673
Total Non-Current Liabilities		32,224,252,639
TOTAL LIABILITIES		38,849,707,876
EQUITY		119,764,176,597
TOTAL LIABILITIES AND EQUITY	P	158,613,884,473



DETAILED SCHEDULE OF COMPREHENSIVE INCOME
For the period ended September 30, 2018

	2018
REVENUES	
Lease revenue	507,221,823
Concession fee	990,625,537
Interest income	291,736,273
Dividend revenue	472,527,107
Sales revenue	951,200
Other business revenue	262,501,939
TOTAL REVENUES	2,555,912,778
OPERATING EXPENSES	
Personnel Services	
Salaries and wages	77,418,419
Other compensation	66,277,207
Personnel benefit contributions	34,390,436
Other personnel benefits	17,319,880
	195,405,942
Maintenance and Other Operating Expenses	
Contribution to AFP Modernization	2,698,700,987
Depreciation and amortization	399,040,878
Estate management fees	180,175,613
Printing, advertising and promotion	9,583,699
General services	111,826,984
Repairs and maintenance	12,673,442
Professional services	157,218,428
Financial assistance/Subsidy/Contribution	220,690,083
Rent expense	29,501,395
Taxes, insurance premiums and other fees	6,709,374
Awards, prizes and other claims	12,500,000
Utilities	11,015,927
Training and scholarship expenses	5,488,422
Supplies and materials	8,771,521
Communication	4,001,596
Traveling Expenses	8,943,568
Survey and research	1,098,043
Other maintenance and operating expenses	7,517,421
	3,885,457,381
TOTAL OPERATING EXPENSES	4,080,863,323
INCOME FROM OPERATIONS	(1,524,950,545)
OTHER INCOME (EXPENSES), NET	(168,602,459)
INCOME (LOSS) BEFORE INCOME TAX	(1,693,553,004)
INCOME TAX BENEFIT (EXPENSE)	
NET (INCOME (LOSS))	(1,693,553,004)
OTHER COMPREHENSIVE INCOME THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS IN THE SUBSEQUENT PERIOD	-
TOTAL COMPREHENSIVE INCOME (LOSS)	(1,693,553,004)