



## PERFORMANCE AGREEMENT

This Performance Agreement has been executed pursuant to the **PERFORMANCE EVALUATION SYSTEM FOR THE GOCC SECTOR (GCG MC No. 2013-02)** between the –

**GOVERNANCE COMMISSION FOR GOCCs (GCG)**

- and -

**BASES AND CONVERSION DEVELOPMENT AUTHORITY (BCDA)**

**WITNESSETH: THAT –**

The Parties agree to the following terms:

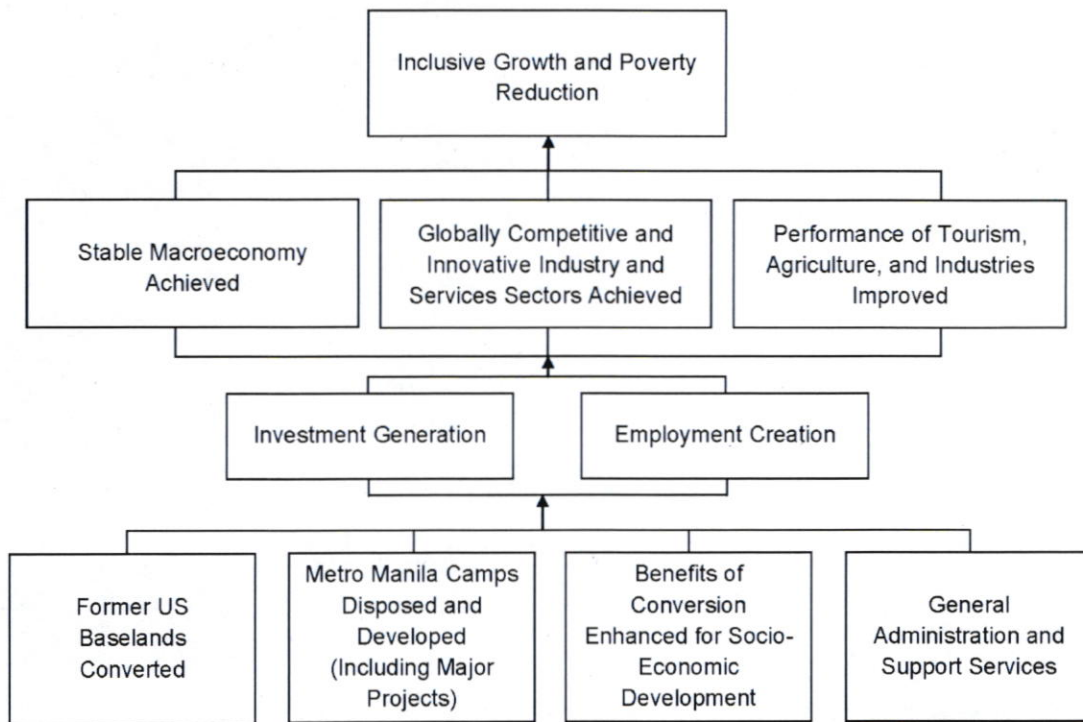
1. **Period.** – This Agreement shall be effective for a period of two (2) calendar years beginning from the execution of this Agreement and ending on 31 December 2014.
2. **Charter Statement and OPIF Logframe.** – BCDA's Charter Statement and OPIF Logframe for the Period specified in Section 1 hereof, shall be as follows:

**Mission:** BCDA as the Principal Conversion Authority commits to:

1. Accelerate the sound and balanced conversion of former military baselands into self-sustaining, and productive uses, anchored on private sector participation and with the involvement of affected sectors and communities;
2. Optimize revenue generation from disposition and development of Metro Manila camps;
3. Create opportunities for investment and employment in Central and Northern Luzon; and
4. Develop a highly motivated professional workforce.

**Vision:** The conversion and development of selected military baselands into viable, sustainable and world-class economic centers for nation building.





3. **Measurement of Performance.** – Based on the Interim Performance Scorecard 2013-2014 attached hereto as **Annex A**, the BCDA's Performance for 2013-2014 shall be based on the following Measures/Performance Indicators and Annual Targets, to wit:

| MFO                                                                         | Performance Indicator                                              | Weight     |            | Baseline        | Annual Targets               |                                |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------|------------|------------|-----------------|------------------------------|--------------------------------|
|                                                                             |                                                                    | 2013       | 2014       | 2012            | 2013                         | 2014                           |
| MFO 1:<br>Former US<br>Baselands<br>Converted                               | BCDA Economic Zones Area for Disposition                           | 10%        | 10%        | 15.69 has.      | 7.0 has.<br>(out of 30 has.) | 12.0 has.<br>(out of 23 has.)  |
|                                                                             | Contract Approval Processing Time                                  | 10%        | 10%        | 30 working days | 30 working days              | 20 working days                |
|                                                                             | Cash Proceeds from Business Contracts in BCDA Economic Zones       | 10%        | 10%        | ₱1.22 Bn        | ₱ 1.3 Bn                     | ₱ 1.35 Bn                      |
| <b>Subtotal of Weights:</b>                                                 |                                                                    | <b>30%</b> | <b>30%</b> |                 |                              |                                |
| MFO 2: Metro Manila Camps Disposed and Developed (Including Major Projects) | Metro Manila Camps Area for Disposition                            | 15%        | 15%        | 1.16 has.       | 3.2 has.<br>(out of 19 has.) | 6.5 has.<br>(out of 15.8 has.) |
|                                                                             | Terms of Reference (TOR) Preparation Time                          | 10%        | 10%        | 90 days         | 90 days                      | 90 days                        |
|                                                                             | Cash Proceeds from Metro Manila Camps Disposed and Major Projects  | 15%        | 15%        | ₱3.325 Bn       | ₱3.5 Bn                      | ₱3.6 Bn                        |
| <b>Subtotal of Weights:</b>                                                 |                                                                    | <b>40%</b> | <b>40%</b> |                 |                              |                                |
| MFO 3:<br>Benefits of Conversion Enhanced for Socio-Economic Development    | Financial: Amount of Dividends Remitted to the National Government | 20%        | 20%        | ₱203 Mn         | ₱300 Mn                      | ₱350 Mn                        |
| <b>Subtotal of Weights:</b>                                                 |                                                                    | <b>20%</b> | <b>20%</b> |                 |                              |                                |

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