

23 December 2024

**MR. JAY T. PENITON**  
Authorized Representative  
**PENITON TRADING**  
L7 B1 Zabarte Road, Brgy 177  
Camarin, Caloocan City

Subject: **NOTICE OF AWARD**  
Procurement of Office Furniture and Fixtures (Fit-Out Project)  
Lot 1 - Office Furniture and Equipment

Dear **Mr. Peniton**:

We are pleased to notify you that the Procurement of Office Furniture and Fixtures (Fit-Out Project) Lot 1 - Office Furniture and Equipment is hereby awarded to **PENITON TRADING** in the amount of **Eight Million Fifty-Five Thousand Pesos and 00/100 (Php 8,055,000.00)**, inclusive of VAT and all other applicable government taxes, fees, and charges.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into a contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the forms and in the amount stipulated in Section 39 of 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, also known as the "Government Procurement Reform Act", which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Acceptance, as follows:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT (% of Total Contract Price)</b>
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

*Notice of Award for the Procurement of Office Furniture and Fixtures (Fit-Out Project)  
Lot 1 - Office Furniture and Equipment  
December 2024 / v1*


Page 1 of 2

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient grounds for cancellation of the award.


Please indicate your "Conforme" by signing in the space provided below and return the same to BCDA after signing.

Thank you.

Very truly yours,

  
**ATTY. GISELA Z. KALALO**  
Officer-in-Charge, President and CEO  
Date: \_\_\_\_\_

Conforme:

  
**JAY T. PENITON**  
Authorized Representative  
Date: 12-26-24