

16 September 2024

**RAFAEL FELIPE R. RICAFORT**  
Authorized Representative  
**R.R. RICAFORT CONSTRUCTION AND SUPPLIES**  
#29 Mac Arthur Highway  
San Miguel, Tarlac City

### **NOTICE OF AWARD**

Dear **Mr. Ricafort**:

The Bases Conversion and Development Authority (BCDA) hereby awards the Contract for the Construction of the Philippine Navy (PN) Modular Facilities at BNS Lot 1 to **R.R. Ricafort Construction and Supplies** through public bidding, pursuant to the provisions of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 in the amount of **One Hundred Eighty-One Million, One Hundred Thirty-Nine Thousand, Two Hundred Forty and 44/100 (PhP181,139,240.44)**, inclusive of VAT, and all applicable taxes and fees.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to:

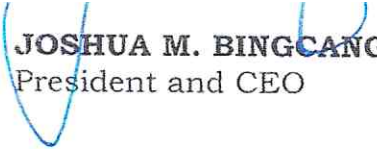
1. Formally enter into contract with BCDA, provided that all documentary requirements which shall form part of the Contract of the aforementioned project are complied with, to wit:
  - a. Construction Schedule and S-Curve;
  - b. Manpower Schedule;
  - c. Construction Methods;
  - d. Equipment Utilization Schedule;
  - e. Construction Safety and Health, Sanitation and Security Program;
  - f. PERT/CPM;
  - g. Contractor's All Risk Insurance; and
  - h. Personal Accident Insurance.


2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated under Section 39.2 of the revised IRR of Republic Act No. 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

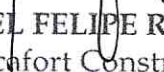
Failure to enter into the said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to BCDA.

Very truly yours,

  
**JOSHUA M. BINGCANG**  
President and CEO

Conforme: 

  
**RAFAEL FELIPE R. RICAFORT**  
R.R. Ricafort Construction and Supplies

Date: 9-24-24