

NOTICE TO PROCEED

09 October 2018

HAROLD ERWIN CRUZ
Authorized Representative
Colliers International Philippines, Inc.
11F Frabelle Business Center
111 Rada Street, Legaspi Village
Makati City


Dear **Mr. Cruz**:

Please be informed that this Notice is hereby given to **Colliers International Philippines, Inc.** to proceed with the implementation of the provisions of the Contract Agreement for the Consulting Services for the Appraisal of Properties to be affected by the New Clark City Access Road Project and other Properties for Disposition and/or Development with a contract amount of Eight Hundred Ninety Thousand Pesos (Php890,000.00), inclusive of all applicable taxes and fees.

Kindly return to us one (1) copy of the duly conformed Notice to Proceed within three (3) calendar days upon receipt hereof.

Thank you.

Very truly yours,


AILEEN AN. R. ZOSA
Executive Vice President

Conforme:


HAROLD ERWIN CRUZ
Authorized Representative

Date 16-09-18