

26 March 2018

**MR. LORENZO LUIS L.B. GALLARDO II**  
Vice President and Head, Corporate Accounts Department  
The Insular Life Assurance Co., Ltd.  
Insular Life Corporate Centre  
Insular Life Drive, Filinvest Corporate City  
Alabang, Muntinlupa City

Subject: **NOTICE OF AWARD**  
2018 Contract Award for Group Term Insurance Policy

Dear **Mr. Gallardo**:

We are pleased to inform you that the Contract for the Group Term Insurance Policy for BCDA is hereby awarded to **The Insular Life Assurance Co., Ltd.** as the Bidder with the Lowest Calculated and Responsive Bid at a premium rate of **Php 2.28 per Php 1,000 sum insured** or a total Contract Price equivalent to **Pesos: Two Hundred Six Thousand Three Hundred Forty (Php 206,340.00)** for 150 employees (as of 26 March 2018).

You are therefore required, within three (3) calendar days from the receipt of this Notice of Award, to issue the policy or any proof of coverage consistent with the conditions of the Terms of Reference (TOR), duly signed by your authorized representative.

Failure to provide the proof of coverage within the stipulated period shall constitute sufficient ground for cancellation of this award.

Please indicate your concurrence by signing the Notice of Award on the space below "Conforme" and return the same within three (3) calendar days from receipt hereof.

For any inquiry, you may coordinate with Mr. Patrick Roehl C. Francisco or Mr. Michael A. Vivas of the Organization Development and Management Department at tel. nos. (02) 575-1794 and (020 575-1797, respectively.

Very truly yours,

**BGEN CARLOS F QUITA (Ret)**  
Vice President for Corporate Services

Conforme:

**MR. LORENZO LUIS L.B. GALLARDO II**  
Vice President and Head, Corporate Accounts Department

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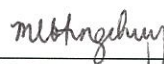
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*for*   
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Vice President and Head, Corporate Accounts Department