

**NOTICE TO PROCEED**

25 July 2018

**MS. ROSELLE Y. CARAIG**  
Tax Partner  
Isla Lipana & Co.  
29/F Philamlife Tower  
8767 Paseo De Roxas Avenue  
Makati City

Dear **Ms. CARAIG**:

Please be informed that notice is hereby given to **ISLA LIPANA & CO** to proceed with the performance of the Tax Compliance Advisory Retainer Services effective on the date of the execution of the Contract.

Please indicate your concurrence by signing the Notice to Proceed on the space below "Conforme" and return the same upon signing.

Very truly yours,

  
**NENA D. RADO**  
Chief Financial Officer  
Finance Services Group

*Conforme:*

  
**MS. ROSELLE Y. CARAIG**  
Tax Partner  
Isla Lipana & Co.

Date: 15 AUGUST 2018