

24 August 2018

MS. MAY ARIOLA
Authorized Representative
AUDIO-VIDEO SOLUTIONS CORPORATION
#1081 EDSA Balintawak
Quezon City 1106

Subject: **NOTICE OF AWARD**
Bidding for the Procurement of Audio and Video System
for BCDA Clark Extension Office 2018

Dear **Ms. Ariola**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **Audio-Video Solutions Corporation**, for having submitted the Lowest Calculated and Responsive Bid for the Bidding for the Procurement of Audio and Video System for BCDA Clark Extension Office 2018.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with Bases Conversion and Development Authority (BCDA) and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

*Notice of Award for the Procurement of Audio and Video System
for BCDA Clark Extension Office 2018*



P.O. Box 42, Taguig Post Office
Taguig City, Philippines

Tel: +63 2 575 1700 • Telefax: +63 2 816 0996
Website: www.bcda.gov.ph

BCDA Corporate Center
2/F, Bonifacio Technology Center
31st St. cor. 2nd Ave, Bonifacio Global City
Taguig City 1634 Philippines

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
d. Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,



VIVENCIO B. DIZON
President and Chief Executive Officer

Date: _____

Conforme:



MA MARIOLA
Authorized Representative

Date: September 3, 2018