

05 September 2022

**KARIZA ANN M. PANELO**  
Authorized Representative  
MULTISTYLE SPECIALIST INC.,  
Mac Arthur Hi Way San Matias  
Sto Tomas Pampanga

Subject: **NOTICE OF AWARD**  
Rebidding for the Supply, Delivery and Installation of Electrical  
Equipment for the National Academy of Sports (NAS) – Phase 1  
at New Clark City

Dear **Ms. Panelo**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **MULTISTYLE SPECIALIST INC.**, for having submitted the Single Calculated and Responsive Bid (SCRB) for the **Rebidding for the Supply, Delivery and Installation of Electrical Equipment for the National Academy of Sports (NAS) – Phase 1 at New Clark City** in the amount of **Twelve Million Five Hundred Thousand Nine Hundred Twenty-One and 14/100 (Php12,500,921.14)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable on demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30%
d. Performance Securing Declaration	


Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

  
 09-20-2022  
**AILEEN ANUNCIACION R. ZOSA**  
 President and CEO  
 Date: \_\_\_\_\_

Conforme:

  
**KARIZA ANN M. PANELO**  
 Authorized Representative  
 Date: 9-11-22

BACG2022-0146