

**Bids and Awards Committee for Consulting Services (BAC-C)**

**PROCUREMENT OF CONSULTING SERVICES OF A FINANCIAL CONSULTANT**

**RESOLUTION NO. 2022-017**

**WHEREAS**, the Bases Conversion and Development Authority (BCDA) is mandated under Republic Act No. 7227, as amended by Republic Act No. 7917, to accelerate the sound and balanced conversion into alternative productive uses of the Clark and Subic military reservations and their extensions, to raise funds by the sale of portions of Metro Manila Military Camps and to apply said funds for the development and conversion into alternative productive uses of these properties;

**WHEREAS**, BCDA undertakes real estate development projects involving former Metro Manila camps, former U.S. military bases, New Clark City, identified DND/AFP military properties and other projects/activities that will be undertaken by BCDA and its Subsidiaries;

**WHEREAS**, BCDA needs to hire a financial consultant to provide consulting services specializing in the Philippine Financial Reporting Standards (PFRS), Philippine Accounting Standards (PAS) and Accounting for Business Models, where trust and confidence are of paramount consideration;

**WHEREAS**, BCDA requires a financial consultant to provide technical expertise on the application of PFRS, PAS standards and interpretations relative to the accounting and finalization of BCDA's Financial Reports;

**WHEREAS**, in a memorandum dated 3 October 2022, the Accounting and Comptrollership Department (ACD) recommended the engagement of the services of Mr. Jekell Salosagcol as a financial consultant, through Negotiated Procurement using Highly Technical Consultant, pursuant to Section 53.7 of the 2016 Revised Implementing Rules and Regulations (RIRR) of RA No. 9184, for a period of six (6) months, renewable at the option of the OPCEO, but in no case shall exceed his term, in the amount of **Pesos: Thirty-Two Thousand and 00/100 (Php32,000.00)** per month inclusive of applicable taxes and fees. The scope of the consulting services shall be subject to the Terms of Reference (TOR);

**WHEREAS**, Section 53.7 – Highly Technical Consultant of 2016 RIRR of RA No. 9184 provides that, “In the case of individual consultants hired to do work that is (i) highly technical or proprietary; or (ii) primarily confidential or policy determining, where trust and confidence are primary considerations for the hiring of the consultant: Provided, however, that the term of the individual consultant shall, at the most, be on a six-month basis, renewable at the option of the appointing Head of the Procuring Entity (HoPE), but in no case shall exceed the term of the latter;

**WHEREAS**, the said memorandum states the qualifications of Mr. Salosagcol, among others:

- a. Mr. Salosagcol has been a financial consultant of BCDA, particularly of the Investment Financial Management Group (IFMG), since 2018. In its memo dated 03 October 2022, the Accounting and Comptrollership Department (ACD) expressed that Mr. Salosagcol's expertise in the interpretation, application and implementation of various PFRS has greatly assisted the IFMG in the preparation and presentation of various financial reports and business models especially in addressing issues and observations raised by the Commission on Audit (COA) on BCDA's financial statements;
- b. BCDA has engaged the services of Mr. Salosagcol since 2018. ACD issued a certification dated 21 October 2022 on the satisfactory performance of his obligations to BCDA for the contract period covering 04 April to 04 October 2022.

**WHEREAS**, the following are the scope of services of the Consultant as provided under the TOR:

1. Provide oral and/or summary reply to queries regarding issues concerning the application of various PFRS and PAS for various business models entered into by BCDA;
2. Provide clarification on practical issues involving amendments and interpretations in the application and/or implementation of PFRS and PAS;
3. Provide updates on financial reporting requirements and its impact in the preparation of the Financial Statements;
4. Provide sound advice in the preparation and finalization of complex financial reports. This will be related to the preparation and finalization of complex financial reports involving various activities relative to the developmental projects and Asset Disposition Program of BCDA; and
5. Attend quarterly meetings to discuss issues on the application of various Accounting Standards relative to BCDA's operation, Asset Disposition Program and developmental projects.

**WHEREAS**, considering the nature of services pursuant to the TOR and in the absence of an in-house technical expertise within BCDA, the ACD highly considers the hiring of such technical expert with strong background and relevant experience in financial reporting and auditing standards specifically in the interpretation, application and implementation of various PFRS and PAS. The professional service/expertise will assist BCDA and the ACD in

particular in the preparation and presentation of various financial reports and business models especially in addressing the issues and observations raised by COA on BCDA's financial statement. The nature of the consultancy service is highly technical, proprietary, and requires utmost confidentiality;

**WHEREAS**, on 7 November 2022, the BAC-C sent a letter of invitation to Mr. Jekell Salosagcol inviting him to work with BCDA in a consulting capacity for the aforementioned services;

**WHEREAS**, on 9 November 2022, in response to BAC-C's Letter of Invitation, Mr. Salosagcol sent his Letter of Intention supported with an updated Curriculum Vitae (CV), BIR Certificate of Registration, and PhilGEPS registration number. Thereafter, the BAC-C TWG evaluated the qualifications of Mr. Salosagcol based on the aforementioned documents;

**WHEREAS**, on 24 November 2022, the BAC-C TWG presented the results of the evaluation of the PhilGEPS Registration, BIR Certificate of Registration and CV of Mr. Jekell Salosagcol, together with the documents submitted by the end-user. The BAC-C deliberated the results and found Mr. Salosagcol to be legally, technically and financially capable to undertake and fulfill the consulting services, in compliance with Section V.D.7.b.ii of Annex H of the 2016 RIRR of RA No. 9184, to wit:

*"ii. XXX Considering the nature of the consultancy work, the negotiations need not be elaborate, it is enough that the BAC has validated that the individual is legally, technically and financially capable to undertake and fulfill the consultancy work based on the Terms of Reference."*

**WHEREAS**, the BAC-C reviewed and verified the findings of the BAC-C TWG and resolved to adopt and approve the aforesaid recommendations;

**WHEREAS**, on 25 November 2022, the BAC-C conducted negotiation with Mr. Jekell Salosagcol pursuant to Section V.D.7.b.ii of Annex H of the 2016 RIRR of RA No. 9184, wherein the members of the BAC-C verified with Mr. Salosagcol his agreement with the TOR required by the consultancy services;

**WHEREAS**, Section V.D.7.b.iii of Annex H of the 2016 RIRR of RA No. 9184 states that the BAC shall recommend to the HOPE the award of contract to the individual consultant;


**NOW, THEREFORE**, foregoing considered, We, the Members of the Bids and Awards Committee for Consulting Services, hereby RESOLVE as it is hereby RESOLVED, to:


- 1) Direct the end-user to furnish the BAC-C copies of the duly conformed Notice to Proceed (NTP), as well as the executed contract for the Procurement of Consulting Services of a Financial Consultant; and

- 2) Recommend to the Head of the Procuring Entity, through its duly authorized signatory, the President and CEO Aileen Anunciacion R. Zosa, the award and issuance of Notice of Award (NOA) of the **Contract for the “Procurement of Consulting Services of a Financial Consultant”** to Mr. Jekell Salosagcol as he is legally, technically, and financially eligible and capable to undertake and fulfill the highly technical consultancy work, through Negotiated Procurement pursuant to Section 53.7 of the 2016 RIRR of RA No. 9184 for a period of six (6) months, renewable at the option of BCDA, but in no case shall exceed the term of the PCEO, in the amount of **Pesos: Thirty-Two Thousand and 00/100 (Php32,000.00)** per month, inclusive of applicable taxes and fees, which shall be chargeable against the approved IFMG’s MOOE budget.

**RESOLVED**, at the BCDA Corporate Center Office, this 5th day of December 2022.

**BIDS AND AWARDS COMMITTEE FOR CONSULTING SERVICES (BAC-C)**

  
**ARREY A. PEREZ**  
Chairman

  
12.05.22  
**ATTY. FERNANDO T. GALLARDO, JR.**  
Vice Chairman

  
**RICHARD BRIAN M. CEPE**  
Member

  
**MARIA JOSEFINA V. PE**  
Member

  
**VIRGIL M. ALVAREZ**  
Member

Approved by:

  
**AILEEN ANUNCIACION R. ZOSA**  
President and Chief Executive Officer

**BACC2022-0298**

*BAC Resolution no. 2022-017: Procurement of Consulting Services of a Financial Consultant  
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