

NOTICE OF AWARD

12 January 2021

VIRGILIO A. MADRAZO

President and COO

TCGI Engineers in JV with Studio 26 Construction Inc.

9th Floor Feliza Bldg., 108 V.A. Rufino St.,

Legaspi Village, 1229 Makati City

Dear **Mr. Madrazo**:

We are pleased to inform you that the contract for **Consulting Services for the Detailed Architectural and Engineering Design (DAED) for the Relocation and Functional Replication of the Philippine Air Force (PAF) Operational Facilities**, is hereby awarded to you at a contract price equivalent to **Pesos: One Hundred Seventeen Million Eight Hundred Forty Three Thousand Four Hundred Ninety Nine and 20/100 (Php117,843,499.20)**, inclusive of all applicable taxes and fees, for a period of nine (9) months from the date indicated in the Contract and/or the Notice to Proceed.

In this regard, you are hereby required, within ten (10) calendar days from receipt of this Notice of Award to: 1) Formally enter into contract with BCDA provided that all documentary requirements are complied with; and 2) Submit the performance security in the form and the amount stipulated in the Instructions to Bidders, which shall be posted in favor of BCDA and with validity until the issuance of the final Certificate of Acceptance.

Failure to enter into the said contract or provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please indicate your concurrence by signing on the space below "Conforme" and return the same upon signing.

Very truly yours,



VIVENCIO B. DIZON

President & CEO

Conforme:

VIRGILIO A. MADRAZO

Consultant

Date: _____

BACC2021-0005