

23 November 2021

PATRICK NICHOLAS P. DAVID

Authorized Representative

Philjaya Property Management Corporation

G/F Commercial Area, National Government Administrative Center (NGAC)

Compound, New Clark City, Aranguren, Capas Tarlac

Subject: **NOTICE OF AWARD**

Procurement of the Operations and Maintenance Services for the New Clark City Sports Complex in National Government Administrative Center, New Clark City, Tarlac (Re Bidding)

Dear Mr. David:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **Philjaya Property Management Corporation** for the **Operations and Maintenance Services for the New Clark City Sports Complex in National Government Administrative Center, New Clark City, Tarlac (Re Bidding)**, in the amount of **Ninety-Eight Million Seven Hundred Thirty-One Thousand Seven Hundred Twenty-Six Pesos and 59/100 (Php 98,731,726.59)**, inclusive of VAT and all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided for below and return this NOA to BCDA immediately upon signing.

Thank you.

Very truly yours,

Aileen An. R. Zosa
AILEEN ANUNCIACION R. ZOSA
 Executive Vice President & OIC PCEO
 Date: _____

Conforme:

Patrick Nicholas P. David
PATRICK NICHOLAS P. DAVID
 Authorized Representative
Philjaya Property Management Corporation
 Date: _____

BACG2021-0174