

23 March 2021

MR. JOSEPH N. CACAYURAN
Authorized Representative
TOYOTA BALINTAWAK, INC.
EDSA Cor V. Ang & Gen Evangelista,
136, Caloocan, 1400 Metro Manila

Subject: **NOTICE OF AWARD**
Procurement of Lot C of the Supply and Delivery of Sixteen (16) Units of
Brand New Motor Vehicles for BCDA

Dear Mr. Cacayuran:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **TOYOTA BALINTAWAK, INC.** for having submitted the Lowest Calculated and Responsive Bid for **Lot C (Ten [10] Units of Brand New Passenger Van [A/T]) of the Supply and Delivery of Sixteen (16) Units of Brand New Motor Vehicles for BCDA** in the amount of **Twenty Four Million Nine Hundred Eighty Thousand Pesos (Php24,980,000.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Peso in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,



VIVENCIO B. DIZON
President and Chief Executive Officer

Date: _____

Conforme:



MR. JOSEPH N. CACAYURAN
Authorized Representative

Date: 03-27-2021

BACG2021-0069