

NOTICE OF AWARD

May 10, 2018

MR. ANGELO G. NUESTRO Chairman and CEO Technovore Systems, Inc. Unit 3F1 8101, Pearl Plaza Drive, Ortigas Center, Brgy. San Antonio, Pasig City

Dear Mr. Nuestro:

We are pleased to inform you that the contract for the Enhancement and Implementation of the Build Build Portal is hereby awarded to Technovore Systems, Inc. at a contract price of Pesos: Four Million Two Hundred Thousand and 00/100 (Php 4,200,000.00), inclusive of all applicable taxes and fees, to be completed within nine (9) months and 25 days from the date indicated in the Contract and/or Notice to Proceed.

In this regard, you are hereby required, within 10 calendar days from receipt of this Notice of Award to: 1) Formally enter into contract with BCDA, provided that all documentary requirements are complied with; and 2) Submit the performance security in the form and amount stipulated in the Instructions to Bidders, which shall be posted in favor of BCDA and with validity until the issuance of the final Certificate of Acceptance.

Failure to enter into the said contract or provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please indicate your concurrence by signing on the space below "Conforme" and return the same upon signing.

Very truly yours,

AILEEN ANUNCIACION R. ZOSA
Executive Vice President

Conforme:

MR. ANGELO G. NUESTRO Authorized Representative Date:







